

Parade Technologies, Ltd. and Subsidiaries.

The reader is advised that these consolidated financial statements have been prepared originally in NT\$ and conformed with the adoption of IFRSs. In the event of any differences between NT\$ and US\$ version, the NT\$ version shall prevail.

UNAUDITED CONSOLIDATED INCOME STATEMENTS

	USD in Thousands						NTD in Thousands					
	Sequential Quarter		Three Months ended		Nine Months ended		Sequential Quarter		Three Months ended		Nine Months ended	
	Sep 30,	Jun 30,	Sep 30,	Sep 30,	Sep 30,	Sep 30,	Sep 30,	Jun 30,	Sep 30,	Sep 30,	Sep 30,	Sep 30,
	2025	2025	2025	2024	2025	2024	2025	2025	2025	2024	2025	2024
Revenue	146,144	133,499	146,144	136,246	405,870	378,395	4,377,025	4,114,434	4,377,025	4,400,736	12,643,058	12,125,112
Cost of goods sold	84,033	75,954	84,033	78,299	232,492	217,213	2,516,771	2,340,907	2,516,771	2,529,059	7,242,360	6,960,530
Gross profit	62,111	57,545	62,111	57,947	173,378	161,182	1,860,254	1,773,527	1,860,254	1,871,677	5,400,698	5,164,582
Research & development expenses	23,387	23,467	23,387	22,752	69,476	68,755	700,435	723,275	700,435	734,893	2,167,740	2,202,540
Sales & marketing expenses	7,117	6,449	7,117	7,014	19,950	21,981	213,165	198,745	213,165	226,551	621,879	704,054
General & administrative expenses	4,485	4,637	4,485	4,849	13,854	14,702	134,356	142,875	134,356	156,632	432,883	470,803
Total operating expenses	34,989	34,553	34,989	34,615	103,280	105,438	1,047,956	1,064,895	1,047,956	1,118,076	3,222,502	3,377,397
Operating income	27,122	22,992	27,122	23,332	70,098	55,744	812,298	708,632	812,298	753,601	2,178,196	1,787,185
Non-operating income	2,309	2,229	2,309	3,072	6,687	8,465	69,163	68,693	69,163	99,235	208,529	271,435
Income before income taxes	29,431	25,221	29,431	26,404	76,785	64,209	881,461	777,325	881,461	852,836	2,386,725	2,058,620
Income tax expense	2,188	2,434	2,188	2,822	6,563	4,836	65,541	75,009	65,541	91,135	204,388	155,464
Net income	27,243	22,787	27,243	23,582	70,222	59,373	815,920	702,316	815,920	761,701	2,182,337	1,903,156
EPS - Basic (In Dollar)	\$0.35	\$0.29	\$0.35	\$0.30	\$0.89	\$0.74	\$10.45	\$8.95	\$10.45	\$9.57	\$27.63	\$23.87
Shares used in computing EPS-Basic (In thousands)	78,059	78,464	78,059	79,629	78,973	79,737	78,059	78,464	78,059	79,629	78,973	79,737
EPS - Diluted (In Dollar)	\$0.35	\$0.29	\$0.35	\$0.30	\$0.89	\$0.74	\$10.43	\$8.92	\$10.43	\$9.54	\$27.52	\$23.76
Shares used in computing EPS-Diluted (In thousands)	78,230	78,722	78,230	79,836	79,303	80,106	78,230	78,722	78,230	79,836	79,303	80,106

UNAUDITED CONSOLIDATED BALANCE SHEETS As of September 30, 2025 and 2024

	USD in Thousands		NTD in Thousands	
	Sep 30,	Sep 30,	Sep 30,	Sep 30,
	2025	2024	2025	2024
Current assets				
Cash & cash equivalents	321,937	304,902	9,802,985	9,650,152
Accounts receivable, net	60,357	54,152	1,837,871	1,713,915
Inventories, net	106,006	110,296	3,227,886	3,490,868
Other current assets	23,142	23,486	704,680	743,341
Total current assets	511,442	492,836	15,573,422	15,598,276
Non-current assets				
Property, plant and equipment, net	9,770	10,604	297,476	335,622
Right-of-use assets	12,135	8,514	369,504	269,463
Intangible assets	111,738	100,239	3,402,430	3,172,557
Deferred income tax assets	11,737	12,433	357,378	393,502
Other non-current assets	145,353	156,286	4,425,999	4,946,461
Total non-current assets	290,733	288,076	8,852,787	9,117,605
Total Assets	802,175	780,912	24,426,209	24,715,881
Current Liabilities				
Accounts payable	40,117	48,733	1,221,549	1,542,412
Other payables	25,499	25,609	776,459	810,539
Current income tax liabilities	13,627	12,169	414,940	385,147
Lease liabilities - current	4,167	3,492	126,887	110,505
Other current liabilities	8,983	6,321	273,530	200,058
Total current liabilities	92,393	96,324	2,813,365	3,048,661
Non-current Liabilities				
Lease liabilities - non-current	7,968	5,022	242,617	158,958
Total non-current liabilities	7,968	5,022	242,617	158,958
Equity				
Ordinary shares	26,388	26,730	800,578	811,610
Capital reserves	107,858	136,328	3,271,537	4,189,121
Retained earnings	616,888	566,617	18,457,171	16,880,227
Other equity	(2,801)	(3,262)	355,146	1,139,130
Treasury shares	(46,519)	(46,847)	(1,514,205)	(1,511,826)
Total equity	701,814	679,566	21,370,227	21,508,262
Total liabilities and equity	802,175	780,912	24,426,209	24,715,881

UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS For the nine months ended September 30, 2025 and 2024

	USD in Thousands		NTD in Thousands	
	Sep 30,	Sep 30,	Sep 30,	Sep 30,
	2025	2024	2025	2024
Cash flows from operating activities				
Income before income tax for the period	76,785	64,209	2,386,725	2,058,620
Depreciation and amortization (including the right-of-use assets)	18,764	16,130	585,810	516,652
Loss on disposal of equipment	-	22	-	694
Loss on disposal of intangible assets	-	356	-	11,415
Share-based compensation cost	15,101	22,833	470,995	721,721
Interest income	(6,627)	(8,287)	(206,376)	(265,706)
Income and expenses having no effect on cash flows	27,238	31,054	850,429	984,776
Accounts receivable	(12,646)	(49)	(385,061)	(1,547)
Inventories	15,454	12,589	470,567	398,435
Other current assets	(23,802)	(24,519)	(736,072)	(748,986)
Net changes in assets relating to operating activities	(20,994)	(11,979)	(650,566)	(352,098)
Accounts payable	(171)	(2,294)	(5,216)	(72,600)
Accrued expenses	(7,169)	(6,428)	(218,282)	(203,433)
Other current liabilities	3,083	(760)	93,886	(24,067)
Net changes in liabilities relating to operating activities	(4,257)	(9,482)	(129,612)	(300,100)
Cash inflow generated from operations	78,772	73,802	2,456,976	2,391,198
Interest received	6,627	8,287	206,376	265,706
Income taxes paid	(3,724)	(3,002)	(116,275)	(96,164)
Income taxes received	4	-	118	1
Net cash provided by operating activities	81,679	79,087	2,547,195	2,560,741
Cash flows from investing activities				
Acquisition of equipment	(3,304)	(2,670)	(103,149)	(85,510)
Acquisition of intangible assets	(137)	(277)	(4,274)	(8,874)
Decrease in refundable deposits	4,036	4,462	122,907	141,233
Increase in other prepayments	(7,779)	(15,407)	(242,884)	(493,499)
Acquisition of business combinations	(9,000)	-	(292,410)	-
Net cash flows used in investing activities	(16,184)	(13,892)	(519,810)	(446,650)
Cash flows from financing activities				
Repayment of the principal portion of lease liabilities	(3,011)	(2,860)	(94,012)	(91,613)
Purchase of treasury shares	(45,790)	(28,581)	(1,497,643)	(926,309)
Treasury shares reissued to employees	23,576	26,395	757,965	807,932
Distribution of cash dividends	(40,339)	(32,487)	(1,294,697)	(1,015,560)
Cash dividend regain from canceled share-based compensation	81	59	2,533	1,864
Net cash flows used in financing activities	(65,483)	(37,474)	(2,125,854)	(1,223,686)
Effect of exchange rate changes	732	802	(630,448)	272,146
Net increase (decrease) in cash and cash equivalents	744	28,523	(728,917)	1,162,551
Cash and cash equivalents at beginning of period	321,193	276,379	10,531,902	8,487,601
Cash and cash equivalents at end of period	321,937	304,902	9,802,985	9,650,152