

## Parade Technologies, Ltd. and Subsidiaries.

The reader is advised that these consolidated financial statements have been prepared originally in NT\$ and conformed with the adoption of IFRSs. In the event of any differences between NT\$ and US\$ version, the NT\$ version shall prevail.

### UNAUDITED CONSOLIDATED INCOME STATEMENTS

	USD in Thousands				NTD in Thousands			
	Sequential Quarter		Three Months ended		Sequential Quarter		Three Months ended	
	Mar 31, 2025	Dec 31, 2024	Mar 31, 2025	Mar 31, 2024	Mar 31, 2025	Dec 31, 2024	Mar 31, 2025	Mar 31, 2024
Revenue	126,227	127,413	126,227	121,278	4,151,599	4,120,533	4,151,599	3,814,192
Cost of goods sold	72,505	73,651	72,505	69,321	2,384,682	2,381,895	2,384,682	2,180,148
Gross profit	53,722	53,762	53,722	51,957	1,766,917	1,738,638	1,766,917	1,634,044
Research & development expenses	22,622	21,983	22,622	22,845	744,030	710,934	744,030	718,474
Sales & marketing expenses	6,384	6,492	6,384	7,413	209,969	209,940	209,969	233,130
General & administrative expenses	4,732	4,727	4,732	5,078	155,652	152,869	155,652	159,691
Total operating expenses	33,738	33,202	33,738	35,336	1,109,651	1,073,743	1,109,651	1,111,295
Operating income	19,984	20,560	19,984	16,621	657,266	664,895	657,266	522,749
Non-operating income	2,149	2,586	2,149	2,527	70,673	83,646	70,673	79,477
Income before income taxes	22,133	23,146	22,133	19,148	727,939	748,541	727,939	602,226
Income tax expense	1,941	1,842	1,941	937	63,838	59,574	63,838	29,477
<b>Net income</b>	<b>20,192</b>	<b>21,304</b>	<b>20,192</b>	<b>18,211</b>	<b>664,101</b>	<b>688,967</b>	<b>664,101</b>	<b>572,749</b>
EPS - Basic (In Dollar)	50.25	50.27	50.25	50.23	\$8.38	\$8.69	\$8.38	\$7.21
Shares used in computing EPS-Basic (In thousands)	79,290	79,263	79,290	79,483	79,290	79,263	79,290	79,483
EPS - Diluted (In Dollar)	50.25	50.27	50.25	50.23	\$8.33	\$8.66	\$8.33	\$7.17
Shares used in computing EPS-Diluted (In thousands)	79,727	79,541	79,727	79,850	79,727	79,541	79,727	79,850

### UNAUDITED CONSOLIDATED BALANCE SHEETS As of March 31, 2025 and 2024

	USD in Thousands		NTD in Thousands	
	Mar 31, 2025	Mar 31, 2024	Mar 31, 2025	Mar 31, 2024
	<b>Current assets</b>			
Cash & cash equivalents	290,422	290,654	9,644,907	9,300,922
Accounts receivable, net	47,047	47,187	1,562,436	1,509,969
Inventories, net	117,316	118,948	3,896,071	3,806,334
Other current assets	20,094	19,981	667,325	639,409
<b>Total current assets</b>	<b>474,879</b>	<b>476,770</b>	<b>15,770,739</b>	<b>15,256,634</b>
<b>Non-current assets</b>				
Property, plant and equipment, net	10,043	12,435	333,520	397,929
Right-of-use assets	8,955	8,354	297,393	267,320
Intangible assets	103,913	101,152	3,450,916	3,236,859
Deferred income tax assets	12,117	12,479	402,417	399,322
Other non-current assets	148,655	154,214	4,936,846	4,934,861
<b>Total non-current assets</b>	<b>283,683</b>	<b>288,634</b>	<b>9,421,092</b>	<b>9,236,291</b>
<b>Total Assets</b>	<b>758,562</b>	<b>765,404</b>	<b>25,191,831</b>	<b>24,492,925</b>
<b>Current Liabilities</b>				
Accounts payable	42,238	45,116	1,402,714	1,443,712
Other payables	22,342	22,201	741,973	710,430
Current income tax liabilities	11,606	10,705	385,458	342,556
Lease liabilities - current	3,579	3,278	118,873	104,906
Other current liabilities	6,700	6,956	222,498	222,605
<b>Total current liabilities</b>	<b>86,465</b>	<b>88,256</b>	<b>2,871,516</b>	<b>2,824,209</b>
<b>Non-current Liabilities</b>				
Lease liabilities - non-current	5,375	5,076	178,520	162,414
<b>Total non-current liabilities</b>	<b>5,375</b>	<b>5,076</b>	<b>178,520</b>	<b>162,414</b>
<b>Equity</b>				
Ordinary shares	26,730	26,731	811,600	811,627
Capital reserves	134,400	138,078	4,135,700	4,222,226
Retained earnings	590,818	544,970	17,663,439	16,174,349
Other equity	(3,997)	(5,514)	2,174,846	1,313,487
Treasury shares	(81,229)	(32,193)	(2,643,790)	(1,015,387)
<b>Total equity</b>	<b>666,722</b>	<b>672,072</b>	<b>22,141,795</b>	<b>21,506,302</b>
<b>Total liabilities and equity</b>	<b>758,562</b>	<b>765,404</b>	<b>25,191,831</b>	<b>24,492,925</b>

### UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS For three months ended March 31, 2025 and 2024

	USD in Thousands		NTD in Thousands	
	Mar 31, 2025	Mar 31, 2024	Mar 31, 2025	Mar 31, 2024
	<b>Cash flows from operating activities</b>			
Income before income tax for the period	22,133	19,149	727,939	602,226
Depreciation and amortization (including the right-of-use assets)	6,149	5,167	202,257	162,504
Loss on disposal of equipment	-	20	-	628
Loss on disposal of intangible assets	-	54	-	1,703
Share-based compensation cost	5,153	9,190	168,995	285,186
Interest income	(2,061)	(2,480)	(67,793)	(77,998)
Income and expenses having no effect on cash flows	9,241	11,951	303,459	372,023
Accounts receivable	664	6,917	22,058	221,335
Inventories	4,143	3,937	137,611	125,979
Other current assets	(6,746)	(6,538)	(213,040)	(192,840)
Net changes in assets relating to operating activities	(1,939)	4,316	(53,371)	154,474
Accounts payable	1,950	(5,911)	64,755	(189,160)
Accrued expenses	(10,326)	(9,836)	(342,933)	(314,754)
Other current liabilities	800	(125)	26,571	(3,998)
Net changes in liabilities relating to operating activities	(7,576)	(15,872)	(251,607)	(507,912)
Cash inflow generated from operations	21,859	19,544	726,420	620,811
Interest received	2,061	2,480	67,793	77,998
Income tax paid	(1,485)	(1,279)	(48,843)	(40,223)
<b>Net cash provided by operating activities</b>	<b>22,435</b>	<b>20,745</b>	<b>745,370</b>	<b>658,586</b>
<b>Cash flows from investing activities</b>				
Acquisition of equipment	(952)	(1,412)	(31,311)	(44,404)
Acquisition of intangible assets	(110)	(18)	(3,608)	(585)
Decrease in refundable deposits	3,350	1,846	111,258	59,085
Increase in other prepayments	(2,914)	(5,776)	(95,848)	(181,650)
<b>Net cash flows used in investing activities</b>	<b>(626)</b>	<b>(5,360)</b>	<b>(19,509)</b>	<b>(167,554)</b>
<b>Cash flows from financing activities</b>				
Distribution of cash dividends	(17,896)	(12,800)	(570,088)	(390,871)
Repayment of the principal portion of lease liabilities	(915)	(807)	(30,081)	(25,393)
Purchase of treasury shares	(45,790)	-	(1,497,643)	-
Treasury shares reissued to employees	11,408	12,468	365,679	378,062
Cash dividend regain from canceled share-based compensation	5	3	146	84
<b>Net cash flows used in financing activities</b>	<b>(53,188)</b>	<b>(1,136)</b>	<b>(1,731,987)</b>	<b>(38,118)</b>
Effect of exchange rate changes	608	26	119,131	360,407
Net (decrease) increase in cash and cash equivalents	(30,771)	14,275	(886,995)	813,321
Cash and cash equivalents at beginning of period	321,193	276,379	10,531,902	8,487,601
<b>Cash and cash equivalents at end of period</b>	<b>290,422</b>	<b>290,654</b>	<b>9,644,907</b>	<b>9,300,922</b>