

## Parade Technologies, Ltd. and Subsidiaries.

The reader is advised that these consolidated financial statements have been prepared originally in NT\$ and conformed with the adoption of IFRSs. In the event of any differences between NT\$ and US\$ version, the NT\$ version shall prevail.

### CONSOLIDATED INCOME STATEMENTS

	USD in Thousands						NTD in Thousands					
	Sequential Quarter		Three Months ended		Six Months ended		Sequential Quarter		Three Months ended		Six Months ended	
	Jun 30, 2024	Mar 31, 2024	Jun 30, 2024	Jun 30, 2023	Jun 30, 2024	Jun 30, 2023	Jun 30, 2024	Mar 31, 2024	Jun 30, 2024	Jun 30, 2023	Jun 30, 2024	Jun 30, 2023
Revenue	120,871	121,278	120,871	104,178	242,149	204,168	3,910,184	3,814,192	3,910,184	3,199,298	7,724,376	6,239,010
Cost of goods sold	69,593	69,321	69,593	58,380	138,914	114,327	2,251,323	2,180,148	2,251,323	1,792,845	4,431,471	3,493,642
Gross profit	51,278	51,957	51,278	45,798	103,235	89,841	1,658,861	1,634,044	1,658,861	1,406,453	3,292,905	2,745,368
Research & development expenses	23,158	22,845	23,158	20,293	46,003	40,185	749,173	718,474	749,173	623,198	1,467,647	1,227,915
Sales & marketing expenses	7,554	7,413	7,554	7,188	14,967	14,386	244,373	233,130	244,373	220,732	477,503	439,554
General & administrative expenses	4,775	5,078	4,775	4,888	9,853	9,881	154,480	159,691	154,480	150,109	314,171	301,906
Expected credit loss	-	-	-	-	-	84	-	-	-	-	-	2,549
Total operating expenses	35,487	35,336	35,487	32,369	70,823	64,536	1,148,026	1,111,295	1,148,026	994,039	2,259,321	1,971,924
Operating income	15,791	16,621	15,791	13,429	32,412	25,305	510,835	522,749	510,835	412,414	1,033,584	773,444
Non-operating income	2,866	2,527	2,866	2,055	5,393	3,323	92,723	79,477	92,723	63,081	172,200	101,641
Income before income taxes	18,657	19,148	18,657	15,484	37,805	28,628	603,558	602,226	603,558	475,495	1,205,784	875,085
Income tax expense	1,077	937	1,077	1,505	2,014	3,028	34,852	29,477	34,852	46,226	64,329	92,525
<b>Net income</b>	<b>17,580</b>	<b>18,211</b>	<b>17,580</b>	<b>13,979</b>	<b>35,791</b>	<b>25,600</b>	<b>568,706</b>	<b>572,749</b>	<b>568,706</b>	<b>429,269</b>	<b>1,141,455</b>	<b>782,560</b>
EPS - Basic (In Dollar)	\$0.22	\$0.23	\$0.22	\$0.18	\$0.45	\$0.33	\$7.11	\$7.21	\$7.11	\$5.44	\$14.31	\$9.94
Shares used in computing EPS-Basic (In thousands)	79,939	79,483	79,939	78,947	79,790	78,692	79,939	79,483	79,939	78,947	79,790	78,692
EPS - Diluted (In Dollar)	\$0.22	\$0.23	\$0.22	\$0.18	\$0.45	\$0.32	\$7.09	\$7.17	\$7.09	\$5.40	\$14.24	\$9.85
Shares used in computing EPS-Diluted (In thousands)	80,232	79,850	80,232	79,545	80,162	79,413	80,232	79,850	80,232	79,545	80,162	79,413

### CONSOLIDATED BALANCE SHEETS As of June 30, 2024 and 2023

	USD in Thousands		NTD in Thousands	
	Jun 30, 2024	Jun 30, 2023	Jun 30, 2024	Jun 30, 2023
<b>Current assets</b>				
Cash & cash equivalents	319,028	225,120	10,352,451	7,010,227
Accounts receivable, net	47,161	54,721	1,530,363	1,704,022
Inventories, net	112,755	114,368	3,658,908	3,561,433
Other current assets	28,775	32,666	933,755	1,017,219
Total current assets	507,719	426,875	16,475,477	13,292,901
<b>Non-current assets</b>				
Property, plant and equipment, net	11,395	14,970	369,767	466,159
Right-of-use assets	8,620	5,083	279,707	158,295
Intangible assets	99,671	101,772	3,234,327	3,169,177
Deferred income tax assets	12,738	11,143	413,344	346,988
Other non-current assets	157,667	150,473	5,116,310	4,685,730
Total non-current assets	290,091	283,441	9,413,455	8,826,349
<b>Total Assets</b>	<b>797,810</b>	<b>710,316</b>	<b>25,888,932</b>	<b>22,119,250</b>

### Current Liabilities

Accounts payable	43,369	29,194	1,407,324	909,092
Other payables	44,942	54,820	1,444,199	1,687,909
Current income tax liabilities	10,777	9,528	349,705	296,692
Lease liabilities - current	3,462	2,960	112,337	92,194
Other current liabilities	7,533	6,490	244,444	202,110
Total current liabilities	110,083	102,992	3,558,009	3,187,997

### Non-current Liabilities

Lease liabilities - non-current	5,158	2,123	167,370	66,101
Total non-current liabilities	5,158	2,123	167,370	66,101

### Equity

Ordinary shares	26,730	26,735	811,618	811,747
Capital reserves	135,817	134,946	4,172,562	4,212,672
Retained earnings	542,866	498,502	16,118,452	14,740,781
Other equity	(4,577)	(10,321)	1,646,438	493,401
Treasury shares	(18,267)	(44,661)	(585,517)	(1,393,449)
Total equity	682,569	605,201	22,163,553	18,865,152
<b>Total liabilities and equity</b>	<b>797,810</b>	<b>710,316</b>	<b>25,888,932</b>	<b>22,119,250</b>

### CONSOLIDATED STATEMENTS OF CASH FLOWS For six months ended Jun 30, 2024 and 2023

	USD in Thousands		NTD in Thousands	
	Jun 30, 2024	Jun 30, 2023	Jun 30, 2024	Jun 30, 2023
<b>Cash flows from operating activities</b>				
Income before income tax for the period	37,805	28,628	1,205,784	875,085
Depreciation and amortization (including the right-of-use assets)	10,794	11,132	344,331	340,100
Expected credit loss	-	84	-	2,549
Loss on disposal of equipment	22	-	694	-
Loss on disposal of intangible assets	356	125	11,368	3,814
Share-based compensation cost	16,578	17,735	521,011	537,517
Interest income	(5,345)	(2,925)	(170,692)	(89,352)
Income and expenses having no effect on cash flows	22,405	26,151	706,712	794,628
Accounts receivable	6,943	(20,098)	225,288	(625,845)
Inventories	10,129	31,124	328,704	969,215
Other current assets	(23,918)	(27,673)	(733,466)	(737,173)
Net changes in assets relating to operating activities	(6,846)	(16,647)	(179,474)	(393,803)
Accounts payable	(7,658)	16,191	(248,510)	504,193
Other payables	(6,782)	(9,303)	(220,091)	(289,726)
Other current liabilities	452	(6,983)	14,654	(217,466)
Net changes in liabilities relating to operating activities	(13,988)	(95)	(453,947)	(2,999)
Cash inflow generated from operations	39,376	38,037	1,279,075	1,272,911
Interest received	5,345	2,925	170,692	89,352
Income taxes paid	(2,438)	(6,247)	(77,764)	(190,854)
<b>Net cash provided by operating activities</b>	<b>42,283</b>	<b>34,715</b>	<b>1,372,003</b>	<b>1,171,409</b>
<b>Cash flows from investing activities</b>				
Acquisition of equipment	(2,040)	(2,812)	(65,092)	(85,894)
Acquisition of intangible assets	(90)	(170)	(2,862)	(5,181)
Decrease in refundable deposits	1,887	6,821	61,222	212,389
Increase in other prepayments	(10,939)	(6,505)	(348,949)	(198,738)
<b>Net cash flows used in investing activities</b>	<b>(11,182)</b>	<b>(2,666)</b>	<b>(355,681)</b>	<b>(77,424)</b>
<b>Cash flows from financing activities</b>				
Repayment of the principal portion of lease liabilities	(1,983)	(1,786)	(63,262)	(54,554)
Treasury shares reissued to employees	26,394	25,424	807,932	760,161
Distribution of cash dividends	(12,800)	(60,062)	(390,871)	(1,724,498)
Cash dividend regain from canceled share-based compensation	21	73	663	2,184
<b>Net cash flows from (used in) financing activities</b>	<b>11,632</b>	<b>(36,351)</b>	<b>354,462</b>	<b>(1,016,707)</b>
Effect of exchange rate changes	(84)	2,285	494,066	(42,435)
Net increase (decrease) in cash and cash equivalents	42,649	(2,017)	1,864,850	34,843
Cash and cash equivalents at beginning of period	276,379	227,137	8,487,601	6,975,384
<b>Cash and cash equivalents at end of period</b>	<b>319,028</b>	<b>225,120</b>	<b>10,352,451</b>	<b>7,010,227</b>