## Parade Technologies, Ltd. and Subsidiaries.

The following consolidated balance sheets of Parade Technologies, Ltd. and its subsidiaries as of December 31, 2023 and 2022 and the related consolidated statements of comprehensive income, and cash flows for the twelve months ended December 31, 2023 and 2022 have been reviewed and audited by independent accountants, PricewaterhouseCoopers, Taiwan.

The reader is advised that these consolidated financial statements have been prepared originally in NTS and conformed with the adoption of IFRSs. In the event of any differences between NTS and USS version, the NTS version shall prevail.

Audited Consolidated Statements of Comprehensive Income	USD in Thousands		NTD in Thousands	
For twelve months ended December 31, 2023 and 2022	2023	2022	2023	2022
Revenue	441,253	679,916	13,769,072	20.055,284
Cost of goods sold	248,327	363,733	7,749,660	10,739,544
Gross profit	192,926	316,183	6,019,412	9,315,740
Research & development expenses	82,976	83,873	2,586,872	2,497,656
Sales & marketing expenses	28,432	29,875	885,740	887,170
General & administrative expenses	18,649	22,439	580,273	664,390
Total operating expenses	130,057	136,187	4,052,885	4,049,216
Operating income	62,869	179,996	1,966,527	5,266,524
Non-operating income and expenses	8,228	3,521	257,447	108,309
Income before income taxes	71,097	183,517	2,223,974	5,374,833
Income tax expenses	6,124	16,269	190,840	476,514
Net income	64,973	167,248	2,033,134	4,898,319
EPS - Basic (In Dollar)	\$0.82	\$2.09	\$25.73	\$61.35
Shares used in computing EPS-Basic (In thousands)	79,011	79,845	79,011	79,845
EPS - Diluted (In Dollar)	\$0.82	\$2.06	\$25.55	\$60.35
Shares used in computing EPS-Diluted (In thousands)	79,578	81,160	79,578	81,160

Current assets	Audited Consolidated Balance Sheets	USD in Thousands		NTD in Thousands	
Cash & cash equivalents         276,379         227,137         8,487,601         6,975,384           Accounts receivable, net         34,103         34,707         1,661,511         1,065,863           Inventories, net         122,885         145,493         3,773,792         4,468,087           Other current assets         19,419         20,236         596,344         621,454           Total current assets         472,786         427,573         14,519,248         13,130,788           Non-current assets         12,768         16,136         392,101         495,523           Right-of-use assets         8,409         5,302         288,252         162,812           Intangible assets         98,528         103,038         3,025,792         3,164,212           Intangible assets         12,704         11,621         390,134         356,894           Other one-current assets         155,748         155,044         4,783,027         4,761,390           Total none-current assets         288,157         291,141         8,849,306         8,940,910           Total current assets         44,837         100,624         1,374,728         2,970,174           Accounts payable         51,028         13,003         1,567,047         399,308	As of December 31, 2023 and 2022	2023	2022	2023	2022
Cash & cash equivalents         276,379         227,137         8,487,601         6,975,384           Accounts receivable, net         34,103         34,707         1,661,511         1,065,863           Inventories, net         122,885         145,493         3,773,792         4,468,087           Other current assets         19,419         20,236         596,344         621,454           Total current assets         472,786         427,573         14,519,248         13,130,788           Non-current assets         12,768         16,136         392,101         495,523           Right-of-use assets         8,409         5,302         288,252         162,812           Intangible assets         98,528         103,038         3,025,792         3,164,212           Intangible assets         12,704         11,621         390,134         356,894           Other one-current assets         155,748         155,044         4,783,027         4,761,390           Total none-current assets         288,157         291,141         8,849,306         8,940,910           Total current assets         44,837         100,624         1,374,728         2,970,174           Accounts payable         51,028         13,003         1,567,047         399,308					
Accounts receivable, net         54,103         34,707         1,661,511         1,065,863           Inventories, net         122,885         145,493         3,773,792         4,468,087           Other current assets         19,419         20,236         596,344         621,454           Total current assets         472,786         427,573         14,519,248         13,130,788           Property, plant and equipment, net         12,768         16,136         392,101         495,523           Right-of-use assets         8,409         5,302         258,252         162,812           Intangible assets         98,528         103,038         3,025,792         3,164,291           Deferred income tax assets         12,704         11,621         390,134         356,894           Other non-current assets         155,748         155,044         4,783,027         4,761,390           Total ann-current assets         288,157         291,141         8,849,306         8,949,910           Total seed in bilities         31,028         13,003         1,567,047         399,308           Current liabilities         11,415         12,846         350,551         394,513           Lease liabilities - current         3,241         2,656         99,534	Current assets				
Diventories, net	Cash & cash equivalents	276,379	227,137	8,487,601	6,975,384
Other current assets         19,419         20,236         596,344         621,454           Total current assets         472,786         427,573         14,519,248         13,130,788           Non-current assets         2         427,578         16,136         392,101         495,523           Right-of-use assets         8,409         5,302         258,252         162,812           Intangible assets         98,528         103,038         30,25,792         3,164,292           Intangible assets         12,704         11,621         390,134         356,894           Other non-current assets         155,748         155,044         4,783,027         4,761,390           Total non-current assets         288,157         291,411         8,849,306         8,949,910           Total assets         288,157         291,411         8,849,306         8,949,910           Total assets         51,028         13,003         1,567,047         399,308           Current liabilities         44,837         100,624         1,374,728         2,970,174           Current income tax liabilities         11,415         12,846         350,551         394,513           Lease liabilities - current         3,241         2,656         99,534	Accounts receivable, net	54,103	34,707	1,661,511	1,065,863
Total current assets   472,786   427,573   14,519,248   13,130,788     Non-current assets   12,768   16,136   392,101   495,523     Right-of-use assets   8,409   5,302   258,252   162,812     Intangible assets   98,528   103,038   3,025,792   3,164,291     Interpretation come tax assets   12,704   11,621   390,134   356,894     Other non-current assets   155,748   155,044   4,783,027   4,761,390     Total non-current assets   288,157   291,141   8,849,306   8,940,910     Total ano-current assets   760,943   718,714   23,368,554   22,071,698     Current liabilities   21,028   13,003   1,567,047   399,308     Cher payables   51,028   13,003   1,567,047   399,308     Other payables   44,837   100,624   1,374,728   2,970,174     Current income tax liabilities   11,415   12,846   350,551   394,513     Lease liabilities - current   3,241   2,656   99,534   81,569     Other current liabilities   7,081   13,474   217,468   413,782     Total current liabilities   117,602   142,603   3,609,328   4,259,346     Non-current liabilities   5,168   2,646   158,718   81,243     Total language   3,660,348   4,340,589     Equity   Capital reserves   136,477   138,110   4,158,670   4,192,921     Retained carmings   526,484   89,999   15,601,516   14,671,389     Other equity   66,722   (14,299   422,135   208,496     Treaty   544,661   (70,085)   (1,334,49)   (2,153,610)     Total equity   638,173   573,465   19,600,508   17,731,109	Inventories, net	122,885	145,493	3,773,792	4,468,087
Non-current assets           Property, plant and equipment, net         12,768         16,136         392,101         495,528           Right-of-ue assets         8,409         5,302         258,252         162,812           Intangible assets         98,528         103,038         3,025,792         3,164,291           Deferred income tax assets         12,704         11,621         390,134         356,894           Other non-current assets         155,748         155,044         4,783,027         4,761,390           Total non-current assets         288,157         291,141         8,849,306         8,940,910           Total assets         760,943         718,714         23,368,554         22,071,698           Current liabilities           Accounts payable         51,028         13,003         1,567,047         399,308           Coher payables         44,837         100,624         1,374,728         2,970,174           Current liabilities         11,415         12,846         350,551         394,513           Leas liabilities - current         3,241         2,656         99,534         81,569           Other current liabilities         117,602         142,603         3,609,328         4,259,346	Other current assets	19,419	20,236	596,344	621,454
Property, plant and equipment, net         12,768         16,136         392,101         495,523           Right-of-use assets         8,409         5,302         258,252         162,812           Intangible assets         98,528         103,038         3,025,792         3,164,291           Deferred income tax assets         12,704         11,621         390,134         356,894           Other non-current assets         258,157         155,748         155,044         4,783,027         4,761,390           Total non-current assets         288,157         291,141         8,849,306         8,940,910           Total assets         760,943         718,714         23,368,554         22,071,698           Current isabilities           Accounts payable         51,028         13,003         1,567,047         399,308           Other payables         44,837         100,624         1,374,728         2,970,174           Current income tax liabilities         11,415         12,846         350,551         394,513           Lease liabilities - current         3,241         2,656         99,534         81,569           Other current liabilities         117,602         142,603         3,609,328         4,259,346           Non-curren	Total current assets	472,786	427,573	14,519,248	13,130,788
Right-of-use assets         8,409         5,302         258,252         162,812           Intangble assets         98,528         103,038         3,025,792         3,164,291           Deferred income tax assets         12,704         11,621         390,134         356,894           Other non-current assets         155,748         155,044         4,783,027         4,761,390           Total non-current assets         288,157         291,141         8,849,306         8,940,910           Total assets         760,943         718,714         23,368,554         22,071,698           Current lisbilities         51,028         13,003         1,567,047         399,308           Other payables         44,837         100,624         1,374,728         2,970,174           Current income tax liabilities         11,415         12,846         350,551         394,513           Lease liabilities - current         3,241         2,656         99,534         81,569           Other current liabilities         7,081         13,474         217,468         413,782           Total current liabilities         117,602         142,603         3,609,328         4,259,346           Non-current liabilities         5,168         2,646         158,718 <td< td=""><td>Non-current assets</td><td></td><td></td><td></td><td></td></td<>	Non-current assets				
Name	Property, plant and equipment, net	12,768	16,136	392,101	495,523
Deferred income tax assets	Right-of-use assets	8,409	5,302	258,252	162,812
Other non-current assets         155,748         155,044         4,783,027         4,761,390           Total aon-current assets         288,157         291,141         8,849,306         8,940,910           Total assets         760,943         718,714         23,368,554         22,071,698           Current liabilities         8         1,028         13,003         1,567,047         399,308           Other payables         9,10,624         1,374,728         2,970,174           Current income tax liabilities         11,415         12,846         350,551         394,513           Current income tax liabilities - current         3,241         2,656         99,534         81,569           Other current liabilities         7,081         13,474         217,468         413,782           Total current liabilities         117,602         142,603         3,609,328         4,259,346           Other current liabilities         5,168         2,646         158,718         81,243           Total non-current liabilities         5,168         2,646         158,718         81,243           Total non-current liabilities         5,168         2,646         158,718         81,243           Total lon-current liabilities         5,168         2,646	Intangible assets	98,528	103,038	3,025,792	3,164,291
Total non-current assets         288,157         291,141         8,849,306         8,940,910           Total assets         760,943         718,714         23,368,554         22,071,698           Current liabilities         31,028         13,003         1,567,047         399,308           Accounts payable         51,028         13,003         1,567,047         399,308           Other payables         44,837         100,624         1,374,728         2,970,174           Current income tax liabilities         11,415         12,846         350,551         394,513           Leas liabilities - current         3,241         2,656         99,534         81,569           Other current liabilities         117,602         142,603         3,609,328         4,259,346           Non-current liabilities         117,602         142,603         3,609,328         4,259,346           Non-current liabilities         5,168         2,646         158,718         81,243           Total non-current liabilities         5,168         2,646         158,718         81,243           Total liabilities - non-current         5,168         2,646         158,718         81,243           Total liabilities - current liabilities         5,168         2,646         158,71	Deferred income tax assets	12,704	11,621	390,134	356,894
Total assets         760,943         718,714         23,368,554         22,071,698           Current liabilities         3,002         13,003         1,567,047         399,308           Other payables         44,837         100,624         1,374,728         2,970,174           Current income tax liabilities         11,415         12,846         350,551         394,513           Lease liabilities - current         3,241         2,656         99,534         81,569           Other current liabilities         17,602         142,603         3,609,328         4,259,346           Non-current liabilities         5,168         2,646         158,718         81,243           Total current our current liabilities         5,168         2,646         158,718         81,243           Total incorrent liabilities         5,168         2,646         158,718         81,243           Total non-current liabilities         5,168         2,646         158,718         81,243           Total lorn-current liabilities         5,168         2,646         158,718         81,243           Total non-current liabilities         5,168         2,646         158,718         81,243           Total quity         4,145,867         4,192,921         4,188,10	Other non-current assets	155,748	155,044	4,783,027	4,761,390
Current liabilities         31,028         13,003         1,567,047         399,308           Other payables         44,837         100,624         1,374,728         2,970,174           Current income tax liabilities         11,415         12,846         350,551         394,513           Lease liabilities - current         3,241         2,656         99,534         81,569           Other current liabilities         7,081         13,474         217,468         413,782           Total current liabilities         117,602         142,603         3,609,328         4,259,346           Non-current liabilities         5,168         2,646         158,718         81,243           Total non-current liabilities         5,168         2,646         158,718         81,243           Total indivities         5,168         2,646         158,718         81,243           Total indivities         5,168         2,646         158,718         81,243           Total liabilities         5,168         2,646         158,718         81,243           Total liabilities         5,168         2,646         158,718         81,243           Total liabilities         136,477         138,110         4,184,689           Equity	Total non-current assets	288,157	291,141	8,849,306	8,940,910
Accounts payable         51,028         13,003         1,567,047         399,308           Other payables         44,837         100,624         1,374,728         2,970,174           Current income tax liabilities         11,415         12,846         350,551         394,513           Lease liabilities - current         3,241         2,656         99,534         81,569           Other current liabilities         117,602         142,603         3,609,328         4,259,346           Non-current liabilities         5,168         2,646         158,718         81,243           Total current current liabilities         5,168         2,646         158,718         81,243           Total non-current liabilities         5,168         2,646         158,718         81,243           Total lon-current liabilities         5,168         2,646         158,718         81,243           Total lon-current liabilities         2,673         2,6740         811,636         811,913           Gright Sylvaria         2,6731         2,6740         811,636         811,913           Capital reserves         136,477         138,110         4,158,670         4,192,921           Retained earnings         52,6,348         492,999         15,601,516         1	Total assets	760,943	718,714	23,368,554	22,071,698
Accounts payable         51,028         13,003         1,567,047         399,308           Other payables         44,837         100,624         1,374,728         2,970,174           Current income tax liabilities         11,415         12,846         350,551         394,513           Lease liabilities - current         3,241         2,656         99,534         81,569           Other current liabilities         117,602         142,603         3,609,328         4,259,346           Non-current liabilities         5,168         2,646         158,718         81,243           Total current current liabilities         5,168         2,646         158,718         81,243           Total non-current liabilities         5,168         2,646         158,718         81,243           Total lon-current liabilities         5,168         2,646         158,718         81,243           Total lon-current liabilities         2,673         2,6740         811,636         811,913           Gright Sylvaria         2,6731         2,6740         811,636         811,913           Capital reserves         136,477         138,110         4,158,670         4,192,921           Retained earnings         52,6,348         492,999         15,601,516         1					
Other payables         44,837         100,624         1,374,728         2,970,174           Current income tax liabilities         11,415         12,846         350,551         394,513         81,569           Other current liabilities         7,081         13,474         217,468         413,782           Total current liabilities         117,602         142,603         3,609,328         4,259,346           Non-current liabilities         5,168         2,646         158,718         81,243           Total non-current liabilities         5,168         2,646         158,718         81,243           Total inabilities         5,168         2,646         158,718         81,243           Total inabilities         26,731         26,740         811,636         811,913           Capital reserves         26,731         26,740         811,636         811,913           Capital reserves         136,477         138,110         4,158,670         4,19,292           Retained earnings         526,348         49,299         15,601,516         14,671,389           Other equity         (6,722)         (14,299)         422,135         208,496           Tresury shares         (44,661)         (7,085)         (1,393,449)         (2,153,610	Current liabilities				
Current income tax liabilities         11,415         12,846         350,551         394,513           Lease liabilities - current         3,241         2,656         99,534         81,569           Other current liabilities         17,602         142,603         3,609,328         4,259,346           Total current liabilities         117,602         142,603         3,609,328         4,259,346           Non-current liabilities         5,168         2,646         158,718         81,243           Total non-current liabilities         5,168         2,646         158,718         81,243           Total liabilities         5,168         2,646         158,718         81,243           Total non-current liabilities         5,168         2,646         158,718         81,243           Total liabilities         2,646         158,718         81,243           3,40,589         2,646         181,636         811,913           4,249         2,946         181,636         811,913           4,249<	Accounts payable	51,028	13,003	1,567,047	399,308
Lease liabilities - current         3,241         2,656         99,534         81,569           Other current liabilities         7,081         13,474         217,468         413,782           Total current liabilities         117,602         142,603         3,609,328         4,259,346           Non-current liabilities         5,168         2,646         158,718         81,243           Total non-current liabilities         5,168         2,646         158,718         81,243           Total non-current liabilities         122,770         145,249         3,768,046         4,340,589           Equity         Crimary shares         26,731         26,740         811,636         811,913           Capital reserves         136,477         138,110         4,158,670         4,192,921           Retained carmings         256,348         492,999         15,601,516         14,671,389           Other equity         (6,722)         (14,299)         422,135         208,496           Treasury shares         (44,661)         (70,085)         (1,393,449)         (2,153,610)           Total equity         638,173         573,465         19,600,508         17,731,109	Other payables	44,837	100,624	1,374,728	2,970,174
Other current liabilities         7,081         13,474         217,468         413,782           Total current liabilities         117,602         142,603         3,609,328         4,259,346           Non-current liabilities         5,168         2,646         158,718         81,243           Total non-current liabilities         5,168         2,646         158,718         81,243           Total liabilities         5,168         2,646         158,718         81,243           Total liabilities         26,731         145,249         3,768,046         4,340,589           Equity         26,731         26,740         811,636         811,913           Capital reserves         136,477         138,110         4,158,670         4,192,921           Retained earnings         526,348         492,999         15,601,516         14,671,389           Other equity         (6,722)         (14,299)         422,135         208,496           Total equity         (4,466)         (70,085)         (1,393,449)         (2,153,610)           Total equity         638,173         573,465         19,600,508         17,731,109	Current income tax liabilities	11,415	12,846	350,551	394,513
Total current liabilities         117,602         142,603         3,609,328         4,259,346           Non-current liabilities         5,168         2,646         158,718         81,243           Lease liabilities - non-current liabilities         5,168         2,646         158,718         81,243           Total non-current liabilities         5,168         2,646         158,718         81,243           Total liabilities         122,770         145,249         3,768,046         4,340,889           Equity         26,731         26,740         811,636         811,913           Capital reserves         136,477         138,110         4,158,670         4,192,921           Retained earnings         526,348         492,999         15,601,516         14,671,389           Other equity         (6,722)         (14,299)         422,135         208,496           Treasury shares         (4,40)         (70,85)         (1,393,449)         (2,153,610)           Total equity         638,173         573,465         19,600,508         17,731,109	Lease liabilities - current	3,241	2,656	99,534	81,569
Non-current liabilities   S,168   2,646   158,718   81,243   1541   15	Other current liabilities	7,081	13,474	217,468	413,782
Lease liabilities - non-current         5,168         2,646         158,718         81,243           Total non-current liabilities         5,168         2,64e         158,718         81,243           Total liabilities         122,770         145,249         3,768,046         4,340,589           Equity         26,731         26,740         811,636         811,913           Capital reserves         136,477         138,110         4,158,670         4,192,921           Retained earnings         526,348         492,999         15,601,516         14,671,389           Other equity         (6,722)         (14,299)         422,135         208,496           Treasury shares         (44,661)         (70,085)         (1,393,449)         (2,153,610)           Total equity         638,173         573,465         19,600,508         17,731,109	Total current liabilities	117,602	142,603	3,609,328	4,259,346
Total non-current liabilities         5,168         2,646         158,718         81,243           Total liabilities         122,770         145,249         3,768,046         4,340,889           Equity         26,731         26,740         811,636         811,913           Capital reserves         136,477         138,110         4,158,670         4,192,921           Retained earnings         526,348         492,999         15,601,516         14,671,889           Other equity         (6,722)         (14,299)         422,135         208,496           Treasury shares         (44,661)         (70,085)         (1,393,449)         (2,153,610)           Total equity         638,173         573,465         19,600,508         17,731,109	Non-current liabilities				
Total liabilities         122,770         145,249         3,768,046         4,340,589           Equity         Ordinary shares         26,731         26,740         811,636         811,913           Capital reserves         136,477         138,110         4,158,670         4,192,921           Retained carmings         526,348         492,999         15,601,516         14,671,389           Other equity         (6,722)         (14,299)         422,135         208,496           Treasury shares         (44,661)         (70,085)         (1,393,449)         (2,153,610)           Total equity         638,173         573,465         19,600,508         17,731,109	Lease liabilities - non-current	5,168	2,646	158,718	81,243
Equity         26,731         26,740         811,636         811,913           Capital reserves         136,477         138,110         4,158,670         4,192,921           Retained earnings         526,348         492,999         15,601,516         14,671,389           Other equity         (6,722)         (14,299)         422,135         208,496           Treasury shares         (44,661)         (70,085)         (1,393,449)         (2,153,610)           Total equity         638,173         573,465         19,600,508         17,731,109	Total non-current liabilities	5,168	2,646	158,718	81,243
Ordinary shares         26,731         26,740         811,636         811,913           Capital reserves         136,477         138,110         4,158,670         4,192,921           Retained earnings         526,348         492,999         15,601,516         14,671,389           Other equity         (6,722)         (14,299)         422,135         208,496           Treasury shares         (44,661)         (70,085)         (1,393,449)         (2,153,610)           Total equity         638,173         573,465         19,600,508         17,731,109	Total liabilities	122,770	145,249	3,768,046	4,340,589
Ordinary shares         26,731         26,740         811,636         811,913           Capital reserves         136,477         138,110         4,158,670         4,192,921           Retained earnings         526,348         492,999         15,601,516         14,671,389           Other equity         (6,722)         (14,299)         422,135         208,496           Treasury shares         (44,661)         (70,085)         (1,393,449)         (2,153,610)           Total equity         638,173         573,465         19,600,508         17,731,109					
Capital reserves         136,477         138,110         4,158,670         4,192,921           Retained earnings         526,348         492,999         15,601,516         14,671,389           Other equity         (6,722)         (14,299)         422,135         208,496           Treasury shares         (44,661)         (70,085)         (1,393,449)         (2,153,610)           Total equity         638,173         573,465         19,600,508         17,731,109	Equity				
Retained earnings         526,348         492,999         15,601,516         14,671,389           Other equity         (6,722)         (14,299)         422,135         208,496           Treasury shares         (44,661)         (70,085)         (1,393,449)         (2,153,610)           Total equity         638,173         573,465         19,600,508         17,731,109	Ordinary shares	26,731	26,740	811,636	811,913
Other equity         (6,722)         (14,299)         422,135         208,496           Treasury shares         (44,661)         (70,085)         (1,393,449)         (2,153,610)           Total equity         638,173         573,465         19,600,508         17,731,109	Capital reserves	136,477	138,110	4,158,670	4,192,921
Treasury shares         (44,661)         (70,085)         (1,393,449)         (2,153,610)           Total equity         638,173         573,465         19,600,508         17,731,109	Retained earnings	526,348	492,999	15,601,516	14,671,389
Total equity 638,173 573,465 19,600,508 17,731,109	Other equity	(6,722)	(14,299)	422,135	208,496
	Treasury shares	(44,661)	(70,085)	(1,393,449)	(2,153,610)
Total liabilities and equity 760,943 718,714 23,368,554 22,071,698	Total equity			19,600,508	17,731,109
	Total liabilities and equity	760,943	718,714	23,368,554	22,071,698

Audited Consolidated Statements of Cash Flows	USD in Thousands		NTD in Thousands	
For the twelve months ended December 31, 2023 and 2022	2023	2022	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES				
Income before income tax for the year	71,097	183,517	2,223,974	5,374,833
Depreciation and amortization (including the right-of-use assets)	21,824	21,960	679,821	654,416
Loss on disposal of intangible assets	263	665	8,191	19,817
Loss on disposal of equipment	-	1	-	35
Share-based compensation cost	33,480	32,529	1,029,044	969,164
Interest income	(7,135)	(2,069)	(223,099)	(63,911)
Income and expenses having no effect on cash flows	48,432	53,086	1,493,957	1,579,521
Accounts receivable	(19,396)	15,675	(595,648)	481,391
Inventories	22,608	(69,714)	694,295	(2,140,923)
Other current assets	(26,653)	(37,354)	(815,386)	(1,078,797)
Net changes in assets relating to operating activities	(23,441)	(91,393)	(716,739)	(2,738,329)
Accounts payable	38,025	(27,843)	1,167,739	(855,072)
Other payables	(8,526)	(8,977)	(261,819)	(275,698)
Other current liabilities	(6,392)	3,430	(196,314)	105,341
Net changes in liabilities relating to operating activities	23,107	(33,390)	709,606	(1,025,429)
Cash provided by operations	119,195	111,820	3,710,798	3,190,596
Interest received	7,135	2,069	223,099	63,911
Income taxes paid	(7,365)	(24,117)	(229,410)	(718,678)
Income tax received	_	242	-	7,219
Net cash provided by operating activities	118,965	90,014	3,704,487	2,543,048
CASH FLOWS FROM INVESTING ACTIVITIES				
Acquisition of equipment	(4,078)	(5,757)	(127,044)	(171,548)
Acquisition of intangible assets	(525)	(466)	(16,342)	(13,901)
Decrease (increase) in refundable deposits	7,670	(72,127)	235,551	(2,215,017)
Increase in other prepayments	(14,601)	(11,997)	(454,827)	(357,512)
Net cash used in investing activities	(11,534)	(90,347)	(362,662)	(2,757,978)
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from exercise of employee stock options	-	2,448	-	72,937
Repayment of the principal portion of lease liabilities	(3,425)	(3,663)	(106,693)	(109,154)
Purchase of treasury shares	-	(48,277)	-	(1,547,482)
Proceeds from exercise of disgorgement	-	-	-	11
Treasury shares reissued to employees	25,424	34,533	760,161	959,141
Distribution of cash dividends	(83,624)	(93,720)	(2,439,014)	(2,622,127)
Cash dividend regain from cancellation of share-based compensation	136	76	4,059	2,244
Net cash used in financing activities	(61,489)	(108,603)	(1,781,487)	(3,244,430)
Effect of exchange rate changes on cash and cash equivalents	3,300	3,640	(48,121)	1,233,001
Net increase (decrease) in cash and cash equivalents	49,242	(105,296)	1,512,217	(2,226,359)
Cash and cash equivalents at beginning of year	227,137	332,433	6,975,384	9,201,743
Cash and cash equivalents at end of year	276,379	227,137	8,487,601	6,975,384
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