Parade Technologies, Ltd. and Subsidiaries.

The reader is advised that these consolidated financial statements have been prepared originally in NT\$ and conformed with the adoption of IFRSs. In the event of any differences between NT\$ and US\$ version, the NT\$ version shall prevail.

| INCOME | USD in Thousands | | | NTD in Thousands | | | | | |
|---|------------------|--------------------|-----------|--------------------|-----------|--------------------|-----------|--------------------|--|
| | Sequential | Sequential Quarter | | Three Months ended | | Sequential Quarter | | Three Months ended | |
| | March 31, | Dec 31, | March 31, | March 31, | March 31, | Dec 31, | March 31, | March 31, | |
| | 2014 | 2013 | 2014 | 2013 | 2014 | 2013 | 2014 | 2013 | |
| | | | | | | | | | |
| Revenue | 44,531 | 54,546 | 44,531 | 20,937 | 1,347,943 | 1,611,824 | 1,347,943 | 617,224 | |
| Cost of goods sold | 26,057 | 32,149 | 26,057 | 11,197 | 788,732 | 949,996 | 788,732 | 330,087 | |
| Gross profit | 18,474 | 22,397 | 18,474 | 9,740 | 559,211 | 661,828 | 559,211 | 287,137 | |
| Research & development expenses | 5,477 | 5,715 | 5,477 | 4,922 | 165,793 | 168,887 | 165,793 | 145,092 | |
| Sales & marketing expenses | 2,034 | 2,272 | 2,034 | 1,646 | 61,589 | 67,142 | 61,589 | 48,529 | |
| General & administrative expenses | 1,550 | 1,635 | 1,550 | 1,162 | 46,908 | 48,318 | 46,908 | 34,248 | |
| Total operating expenses | 9,061 | 9,622 | 9,061 | 7,730 | 274,290 | 284,347 | 274,290 | 227,869 | |
| Operating income | 9,413 | 12,775 | 9,413 | 2,010 | 284,921 | 377,481 | 284,921 | 59,268 | |
| Non-operating income and expenses | 40 | (14) | 40 | (22) | 1,209 | (396) | 1,209 | (667) | |
| Income before income taxes | 9,453 | 12,761 | 9,453 | 1,988 | 286,130 | 377,085 | 286,130 | 58,601 | |
| Income tax expense | 943 | 1,330 | 943 | 320 | 28,540 | 39,301 | 28,540 | 9,440 | |
| Net income | 8,510 | 11,431 | 8,510 | 1,668 | 257,590 | 337,784 | 257,590 | 49,161 | |
| EPS - Basic (In Dollar) | \$0.11 | \$0.15 | \$0.11 | \$0.02 | \$3.47 | \$4.56 | \$3.47 | \$0.68 | |
| Shares used in computing EPS-Basic (In thousands) | 74,177 | 74,131 | 74,177 | 72,470 | 74,177 | 74,131 | 74,177 | 72,470 | |
| EPS - Diluted (In Dollar) | \$0.11 | \$0.15 | \$0.11 | \$0.02 | \$3.41 | \$4.48 | \$3.41 | \$0.66 | |
| Shares used in computing EPS-Diluted (In thousands) | 75,455 | 75,375 | 75,455 | 74,888 | 75,455 | 75,375 | 75,455 | 74,888 | |

| UNAUDITED CONSOLIDATED BALANCE SHEETS | USD in T | USD in Thousands | | NTD in Thousands | | |
|---|-----------|------------------|-----------|------------------|--|--|
| As of March 31, 2014 and 2013 | March 31, | March 31, | March 31, | March 31, | | |
| | 2014 | 2013 | 2014 | 2013 | | |
| Current assets | | | | | | |
| Cash & cash equivalents | 125,442 | 109,933 | 3,822,208 | 3,279,311 | | |
| Available-for-sale financial assets - current | 1,079 | 1,072 | 32,884 | 31,967 | | |
| Accounts receivable, net | 30,287 | 13,866 | 922,834 | 413,633 | | |
| Inventories, net | 15,117 | 4,611 | 460,625 | 137,549 | | |
| Other current assets | 3,226 | 2,379 | 98,289 | 70,965 | | |
| Total current assets | 175,151 | 131,861 | 5,336,840 | 3,933,425 | | |
| Non-current assets | | | | | | |
| Property, plant and equipment, net | 2,905 | 2,972 | 88,517 | 88,649 | | |
| Intangible assets | 244 | 190 | 7,438 | 5,680 | | |
| Deferred income tax assets | 111 | 8 | 3,395 | 251 | | |
| Other non-current assets | 1,913 | 613 | 58,292 | 18,270 | | |
| Total non-current assets | 5,173 | 3,783 | 157,642 | 112,850 | | |
| Total Assets | 180,324 | 135,644 | 5,494,482 | 4,046,275 | | |
| | | | | | | |
| Current Liabilities | | | | | | |
| Accounts payable | 21,617 | 6,020 | 658,658 | 179,582 | | |
| Other payables | 7,150 | 8,071 | 217,869 | 240,745 | | |
| Current tax liabilities | 6,638 | 4,835 | 202,261 | 144,230 | | |
| Other current liabilities | 3,308 | 1,773 | 100,791 | 52,881 | | |
| Total current liabilities | 38,713 | 20,699 | 1,179,579 | 617,438 | | |
| Equity | | | | | | |
| Ordinary shares | 24,647 | 17,006 | 747,797 | 521,975 | | |
| Capital reserves | 48,505 | 43,129 | 1,451,020 | 1,290,410 | | |
| Retained earnings | 72,067 | 55,716 | 2,140,339 | 1,647,327 | | |
| Other equity | (2,235) | 39 | 17,667 | (2,717) | | |
| Treasury shares | (1,373) | (945) | (41,920) | (28,158) | | |
| Total equity | 141,611 | 114,945 | 4,314,903 | 3,428,837 | | |
| Total liability and equity | 180,324 | 135,644 | 5,494,482 | 4,046,275 | | |

| For three months ended March 31, 2014 and 2013 March 31, 2014 2013 Cash flows from operating activities 0 9,453 1,988 286,130 58,601 Depreciation and amortization 348 293 10,544 8,628 Share-based compensation cost 506 494 15,329 14,561 Income before income (6) (13) (199) (377) Income sets inving on effect on cash flows 848 774 22,812 Accounts receivable 40.03 9,822 123,056 229,295 Inventories (7,428) 2,158 (26,334) 64,377 Other current assets (725) (172) (22,086) (5,147) Other runert assets (3,969) 11,800 (12,071) (20,924) 352,225 Accounts received 5.306 (10,241) 161,671 (30,539) Other payables (1,370) (425) (41,760) (12,677) Other current liabilities relating to operating activities 12,803 148,318 (47,199) < | UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS | USD in Thousands | | NTD in Thousands | | |
|--|--|------------------|-----------|------------------|-----------|--|
| Cash flows from operating activities 9,453 1,988 286,130 58,601 Depreciation and amorization 348 293 10,544 8,628 Share-based compensation cost 506 494 15,329 14,561 Interest income (6) (13) (199) (377) Income and expenses having no effect on cash flows 848 774 22,812 Accounts receivable 4,033 9,822 123,056 292,995 Inventories (7,428) 2,158 (226,334) 64,377 Other current assets (725) (172) (22,086) (5,147) Other non-current assets (146 - 4,440 - Net changes in assets relating to operating activities (3,969) 11,808 (120,924) 352,225 Other non-current liabilities 11,200 112,2977 339,198 386,439 Interest received 5 11 15 922 (134) 28,407 (3,983) Net changes in liabilities relating to operating activities 4,868 | For three months ended March 31, 2014 and 2013 | March 31, | March 31, | March 31, | March 31, | |
| Income before income tax for the period 9,453 1,988 286,130 58,601 Depreciation and amortization 348 293 10,544 8,628 Share-based compensation cost 506 494 15,329 14,561 Interest income (6) (13) (199) (377) Income and expenses having no effect on cash flows 848 774 25,674 22,812 Accounts receivable 4038 9,822 123,056 229,995 Inventories (7,428) 2,158 (226,334) 64,377 Other current assets (725) (172) (22,086) (5,147) Other non-current assets (725) (172) (22,086) (5,147) Other non-current assets (3,969) 11,808 (120,924) 352,225 Accounts payable (1,370) (425) (41,760) (12,677) Other aurent liabilities 932 (134) 28,407 (3,983) Net changes in liabilities relating to operating activities 4,868 (1,583) 148,318 (47,199) | | 2014 | 2013 | 2014 | 2013 | |
| Depreciation and amortization 348 293 10,544 8,628 Share-based compensation cost 506 494 15,329 14,561 Interest income (6) (13) (199) (377) Income and expenses having no effect on cash flows 848 774 25,674 22,812 Accounts receivable 4,038 9,822 123,056 292,995 Inventories (7,28) 2,158 (226,334) 64,377 Other current assets (725) (172) (22,086) (5,147) Other ourcent assets 146 - 4,440 - Net changes in assets relating to operating activities (3,969) 11,808 (12,0924) 352,225 Accounts payable 5,306 (1,024) 161,671 (30,539) Other urrent liabilities 932 (134) 28,407 (3,983) Net changes in liabilities relating to operating activities 4,868 (1,583) 148,318 (47,199) Cash provided by operating activities 10,950 12,843 331,629 | Cash flows from operating activities | | | | | |
| Share-based compensation cost 506 494 15,329 14,561 Interest income (6) (13) (199) (377) Income and expenses having no effect on cash flows 848 774 25,674 22,812 Accounts receivable 4,038 9,822 123,056 292,995 Inventories (7,428) 2,158 (226,334) 64,377 Other current assets (725) (172) (22,086) (5,147) Other on-current assets 146 - 4,440 - Net changes in assets relating to operating activities (3,969) 11,808 (120,924) 352,225 Accounts payable 5,306 (1,024) 161,671 (30,539) Other payables (1,370) (425) (41,760) (12,677) Other current liabilities 932 (134) 28,407 (3,983) Net changes in liabilities relating to operating activities 11,200 12,987 339,198 386,439 Interest received 5 11 159 321 Income taxes paid (255) (155) (7,728) (4,636) < | Income before income tax for the period | 9,453 | 1,988 | 286,130 | 58,601 | |
| Interest income (6) (13) (199) (377) Income and expenses having no effect on cash flows 848 774 25,674 22,812 Accounts receivable 4,038 9,822 123,056 292,995 Inventories (7,428) 2,158 (226,334) 64,377 Other current assets (725) (172) (22,086) (5,147) Other non-current assets 146 - 4,440 - Net changes in assets relating to operating activities (3,969) 11,808 (12,0924) 352,225 Accounts payable (1,370) (425) (41,670) (12,677) Other current liabilities 932 (134) 28,407 (3,983) Net changes in liabilities relating to operating activities 4,868 (1,583) 148,318 (47,199) Cash provided by operating activities 11,200 12,987 339,198 386,439 Interest received 5 11 159 321 Income taxes paid (00,5714) (11,873) | Depreciation and amortization | 348 | 293 | 10,544 | 8,628 | |
| Bit Content and expenses having no effect on cash flows Bit Representation of the second | Share-based compensation cost | 506 | 494 | 15,329 | 14,561 | |
| Accounts recivable 4.038 9,822 12,056 292,995 Inventories (7,428) 2,158 (226,334) 64,377 Other current assets (725) (172) (22,086) (5,147) Other non-current assets 146 - 4,440 - Net changes in assets relating to operating activities (3,969) 11,808 (120,924) 352,225 Accounts payable 5,306 (1,024) 161,671 (30,539) Other apyables (1,370) (425) (41,760) (12,677) Other current liabilities 932 (134) 28,407 (3,983) Net changes in liabilities relating to operating activities 4,868 (1,583) 148,318 (47,199) Cash provided by operations 11,200 12,987 339,198 386,439 Interest received 5 11 159 321 Income taxes paid (255) (17,728) (4,636) Net cash provided by operating activities 4,284 (189) (414) (5,718) Acquisition of equipment and computer software (189) (414) (5, | Interest income | (6) | (13) | (199) | (377) | |
| Inventories (7,428) 2,158 (226,334) 64,377 Other current assets (725) (172) (22,086) (5,147) Other on-current assets 146 - 4,440 - Net changes in assets relating to operating activities (3,969) 11,808 (120,924) 352,225 Accounts payable 5,306 (1,024) 161,671 (30,539) Other payables (1,370) (425) (14,760) (12,677) Other current liabilities 11,200 12,987 339,198 386,439 Interest received 5 11 159 321 Income taxes paid (255) (155) (7,728) (4,636) Net cash provided by operating activities 10,950 12,843 331,629 382,124 Cash flows from investing activities (189) (414) (5,714) (11,873) Increase in refundable deposits (0) (11) (4) (341) Net cash used in financing activities (1,373) (945) (12,214) Cash flows from financing activities (1,373) (945) (14,920) | Income and expenses having no effect on cash flows | 848 | 774 | 25,674 | 22,812 | |
| Other current assets (725) (172) (22,086) (5,147) Other non-current assets 146 - 4,440 - Net changes in assets relating to operating activities (3,969) 11,808 (120,924) 352,225 Accounts payable 5,306 (1,024) 161,671 (30,539) Other payables (1,370) (425) (41,760) (12,677) Other current liabilities 932 (134) 28,407 (3,983) Net changes in liabilities relating to operating activities 4,868 (1,533) 148,318 (47,199) Cash provided by operating activities 11,200 12,987 339,198 386,439 Increase paid (255) (155) (7,728) (4,636) Net cash provided by operating activities 10,950 12,843 331,629 382,124 Cash flows from investing activities (0) (11) (4) (341) Net cash used in investing activities (189) (4144) (5,718) (12,214) Cash flows from financing activities (| Accounts receivable | 4,038 | 9,822 | 123,056 | 292,995 | |
| Other non-current assets 146 - 4.440 - Net changes in assets relating to operating activities (3,969) 11,808 (120,924) 352,225 Accounts payable 5,306 (1,024) 161,671 (30,539) Other payables (1,370) (425) (41,760) (12,677) Other current liabilities 932 (134) 28,407 (3,983) Net changes in liabilities relating to operating activities 4,868 (1,583) 148,318 (47,199) Cash provided by operations 11,200 12,987 339,198 386,439 Interest received 5 11 159 321 Income taxes paid (255) (155) (7,728) (4,636) Net cash provided by operating activities 10,950 12,843 331,629 382,124 Cash flows from investing activities (189) (403) (5,714) (11,873) Increase in refundable deposits (0) (11) (4) (341) Net cash used in innexesting activities (1,873) (12,2 | Inventories | (7,428) | 2,158 | (226,334) | 64,377 | |
| Net changes in assets relating to operating activities (3,969) 11,808 (120,924) 352,225 Accounts payable 5,306 (1,024) 161,671 (30,539) Other payables (1,370) (425) (41,760) (12,677) Other current liabilities 932 (134) 28,407 (3,983) Net changes in liabilities relating to operating activities 4,868 (1,583) 148,318 (47,199) Cash provided by operating 11,200 12,987 339,198 386,439 Interest received 5 11 159 321 Income taxes paid (255) (155) (7,728) (4,636) Net cash provided by operating activities 00 110,950 12,843 331,629 382,124 Cash flows from investing activities 00 (11) (4) (341) Net cash used in investing activities 00 (11) (4) (341) Cash flows from financing activities 00 (11) (4) (341) Proceeds from exercise of employee stock options | Other current assets | (725) | (172) | (22,086) | (5,147) | |
| Accounts payable 5,306 (1,024) 161,671 (30,539) Other payables (1,370) (425) (41,760) (12,677) Other nurrent liabilities 932 (134) 28,407 (3,983) Net changes in liabilities relating to operating activities 4,868 (1,583) 148,318 (47,199) Cash provided by operations 11,200 12,987 339,198 386,439 Interest received 5 11 159 321 Income taxes paid (255) (155) (7,728) (4,636) Net cash provided by operating activities 10,950 12,843 331,629 382,124 Cash flows from investing activities (189) (403) (5,714) (11,873) Increase in refundable deposits (0) (11) (4) (341) Net cash used in investing activities (1,373) (945) (12,214) Cash flows from financing activities (1,373) (945) (41,920) (28,158) Proceeds from exercise of employee stock options 60 423 | Other non-current assets | 146 | - | 4,440 | - | |
| Other payables (1,370) (425) (41,760) (12,677) Other quivables (1,370) (425) (41,760) (12,677) Other current liabilities 932 (134) 28,407 (3,983) Net changes in liabilities relating to operating activities 4,868 (1,583) 148,318 (47,199) Cash provided by operations 11,200 12,987 339,198 386,439 Interest received 5 11 159 321 Inceme taxes paid (255) (17,728) (4,636) Net cash provided by operating activities 10,950 12,843 331,629 382,124 Cash flows from investing activities (189) (403) (5,714) (11,873) Increase in refundable deposits (0) (11) (4) (341) Net cash used in investing activities (189) (414) (5,718) (12,214) Cash flows from financing activities (1,373) (945) (41,920) (28,158) Proceeds from exercise of employee stock options 60 423 1,811 12,473 Purchase of treasury shares (1,3 | Net changes in assets relating to operating activities | (3,969) | 11,808 | (120,924) | 352,225 | |
| Other current liabilities 932 (134) 28,407 (3,983) Net changes in liabilities relating to operating activities 4,868 (1,583) 148,318 (47,199) Cash provided by operations 11,200 12,987 339,198 386,439 Interest received 5 11 159 321 Income taxes paid (255) (17,728) (4,636) Net cash provided by operating activities 10,950 12,843 331,629 382,124 Cash flows from investing activities (189) (403) (5,714) (11,873) Increase in refundable deposits (0) (11) (4) (341) Net cash used in investing activities (189) (414) (5,718) (12,214) Cash flows from financing activities (1,373) (945) (14,920) (28,158) Proceeds from exercise of employee stock options 60 423 1,811 12,473 Purchase of treasury shares (1,373) (945) (41,920) (28,158) Effect of exchange rate changes on cash and cash equivalents | Accounts payable | 5,306 | (1,024) | 161,671 | (30,539) | |
| Net changes in liabilities relating to operating activities 4,868 (1,53) 148,318 (47,199) Cash provided by operations 11,200 12,987 339,198 386,439 Interest received 5 11 159 321 Income taxes paid (255) (155) (7,728) (4,636) Net cash provided by operating activities 10,950 12,843 331,620 382,124 Cash flows from investing activities 00 (11) (4) (341) Increase in refundable deposits 00 (11) (4) (341) Net cash used in investing activities 00 (11) (4) (341) Net cash used in financing activities 01,973 (12,214) (28,158) (12,214) Cash flows from financing activities 0 413 (5,718) (12,214) Cash flows from financing activities 0 41,313 (522) (40,109) (28,158) Proceeds from exercise of employee stock options 60 423 1,811 12,473 Purchase of infancing activit | Other payables | (1,370) | (425) | (41,760) | (12,677) | |
| Cash provided by operations 11,200 12,287 339,198 336,439 Interest received 5 11 159 321 Income taxes paid (255) (155) (7,728) (4,636) Net cash provided by operating activities 10,950 12,843 331,629 382,124 Cash flows from investing activities (189) (403) (5,714) (11,873) Increase in refundable deposits (0) (11) (4) (341) Net cash used in investing activities (189) (4144) (5,718) (12,214) Cash flows from financing activities (189) (4144) (5,718) (12,214) Cash flows from financing activities (1,373) (945) (41,920) (28,158) Proceeds from exercise of employee stock options 60 423 1,811 12,473 Purchase of treasury shares (1,373) (945) (41,920) (28,158) Effect of exchange rate changes on cash and cash equivalents (43) 16 77,325 78,874 Increase in cash and cash equivalen | Other current liabilities | 932 | (134) | 28,407 | (3,983) | |
| Interest received 5 11 159 321 Income taxes paid (255) (115) (7,728) (4,636) Net cash provided by operating activities 10,950 12,843 331,629 382,124 Cash flows from investing activities (189) (403) (5,714) (11,873) Increase in refundable deposits (0) (11) (4) (341) Net cash used in investing activities (189) (414) (5,718) (12,214) Cash flows from financing activities (189) (414) (5,718) (12,214) Cash flows from financing activities (189) (414) (5,718) (12,214) Cash flows from financing activities (1,373) (945) (41,920) (28,158) Proceeds from exercise of employee stock options 60 423 1,811 12,473 Purchase of treasury shares (1,373) (945) (41,920) (28,158) Net cash used in financing activities (1,313) (522) (40,109) (15,685) Effect of exchange rate changes on cash an | Net changes in liabilities relating to operating activities | 4,868 | (1,583) | 148,318 | (47,199) | |
| Income taxes paid (255) (17,728) (4,636) Net cash provided by operating activities 10,950 12,843 331,629 382,124 Cash flows from investing activities (189) (403) (5,714) (11,873) Increase in refundable deposits (0) (11) (44) (341) Net cash used in investing activities (189) (414) (5,718) (12,214) Cash flows from financing activities (189) (414) (5,718) (12,214) Cash flows from financing activities (1,373) (945) (41,920) (28,158) Proceeds from exercise of employee stock options 60 423 1,811 12,473 Purchase of treasury shares (1,373) (945) (41,920) (28,158) Effect of exchange rate changes on cash and cash equivalents (43) 16 77,325 78,874 Increase in cash and cash equivalents 9,405 11,923 363,127 433,099 Cash and cash equivalents at beginning of period 116,038 98,010 3,459,081 2,846,212 | Cash provided by operations | 11,200 | 12,987 | 339,198 | 386,439 | |
| Net cash provided by operating activities 10,950 12,843 331,629 382,124 Cash flows from investing activities Acquisition of equipment and computer software (189) (403) (5,714) (11,873) Increase in refundable deposits (0) (11) (4) (341) Net cash used in investing activities (189) (414) (5,718) (12,214) Cash flows from financing activities (189) (414) (5,718) (12,214) Cash lows from financing activities (1,373) (945) (41,920) (28,158) Purchase of treasury shares (1,373) (522) (40,109) (15,685) Effect of exchange rate changes on cash and cash equivalents (43) 16 77,325 78,874 Increase in cash and cash equivalents 9,405 11,923 363,127 433,099 Cash and cash equivalents at beginning of period 116,038 98,010 3,459,081 2,846,212 | Interest received | 5 | 11 | 159 | 321 | |
| Cash flows from investing activities Acquisition of equipment and computer software (189) (403) (5,714) (11,873) Increase in refundable deposits (0) (11) (4) (341) Net cash used in investing activities (189) (414) (5,718) (12,214) Cash flows from financing activities (189) (414) (5,718) (12,214) Proceeds from exercise of employee stock options 60 423 1,811 12,473 Purchase of treasury shares (1,373) (945) (41,920) (28,158) Net cash used in financing activities (1,313) (522) (40,109) (15,685) Effect of exchange rate changes on cash and cash equivalents (43) 16 77,325 78,874 Increase in cash and cash equivalents 9,405 11,923 363,127 433,099 Cash and cash equivalents at beginning of period 116,038 98,010 3,459,081 2,846,212 | Income taxes paid | (255) | (155) | (7,728) | (4,636) | |
| Acquisition of equipment and computer software (189) (403) (5,714) (11,873) Increase in refundable deposits (0) (11) (4) (341) Net cash used in investing activities (189) (414) (5,718) (12,214) Cash flows from financing activities (189) (414) (5,718) (12,214) Proceeds from exercise of employee stock options 60 423 1,811 12,473 Purchase of treasury shares (1,373) (945) (41,920) (28,158) Net cash used in financing activities (1,313) (522) (40,109) (15,685) Effect of exchange rate changes on cash and cash equivalents (43) 16 77,325 78,874 Increase in cash and cash equivalents 9,405 11,923 363,127 433,099 Cash and cash equivalents at beginning of period 116,038 98,010 3,459,081 2,846,212 | Net cash provided by operating activities | 10,950 | 12,843 | 331,629 | 382,124 | |
| Increase in refundable deposits (0) (11) (4) (341) Net cash used in investing activities (189) (414) (5,718) (12,214) Cash flows from financing activities (1,373) (945) (41,920) (28,158) Proceeds from exercise of employee stock options 60 423 1,811 12,473 Purchase of treasury shares (1,373) (945) (41,920) (28,158) Net cash used in financing activities (1,313) (522) (40,109) (15,685) Effect of exchange rate changes on cash and cash equivalents (43) 16 77,325 78,874 Increase in cash and cash equivalents 9,405 11,923 363,127 433,099 Cash and cash equivalents at beginning of period 116,038 98,010 3,459,081 2,846,212 | Cash flows from investing activities | | | | | |
| Net cash used in investing activities (189) (414) (5,718) (12,214) Cash flows from financing activities (189) (414) (5,718) (12,214) Proceeds from exercise of employee stock options 60 423 1,811 12,473 Purchase of treasury shares (1,373) (945) (41,920) (28,158) Net cash used in financing activities (1,313) (522) (40,109) (15,685) Effect of exchange rate changes on cash and cash equivalents (43) 16 77,325 78,874 Increase in cash and cash equivalents 9,405 11,923 363,127 433,099 Cash and cash equivalents at beginning of period 116,038 98,010 3,459,081 2,846,212 | Acquisition of equipment and computer software | (189) | (403) | (5,714) | (11,873) | |
| Cash flows from financing activities Proceeds from exercise of employee stock options 60 423 1,811 12,473 Purchase of treasury shares (1,373) (945) (41,920) (28,158) Net cash used in financing activities (1,313) (522) (40,109) (15,685) Effect of exchange rate changes on cash and cash equivalents (43) 16 77,325 78,874 Increase in cash and cash equivalents 9,405 11,923 363,127 433,099 Cash and cash equivalents at beginning of period 116,038 98,010 3,459,081 2,846,212 | Increase in refundable deposits | (0) | (11) | (4) | (341) | |
| Proceeds from exercise of employee stock options 60 423 1,811 12,473 Purchase of treasury shares (1,373) (945) (41,920) (28,158) Net cash used in financing activities (1,313) (522) (40,109) (15,685) Effect of exchange rate changes on cash and cash equivalents (43) 16 77,325 78,874 Increase in cash and cash equivalents 9,405 11,923 363,127 433,099 Cash and cash equivalents at beginning of period 116,038 98,010 3,459,081 2,846,212 | Net cash used in investing activities | (189) | (414) | (5,718) | (12,214) | |
| Purchase of treasury shares (1,373) (945) (41,920) (28,158) Net cash used in financing activities (1,313) (522) (40,109) (15,685) Effect of exchange rate changes on cash and cash equivalents (43) 16 77,325 78,874 Increase in cash and cash equivalents 9,405 11,923 363,127 433,099 Cash and cash equivalents at beginning of period 116,038 98,010 3,459,081 2,846,212 | Cash flows from financing activities | | | | | |
| Net cash used in financing activities (1,313) (522) (40,109) (15,685) Effect of exchange rate changes on cash and cash equivalents (43) 16 77,325 78,874 Increase in cash and cash equivalents 9,405 11,923 363,127 433,099 Cash and cash equivalents at beginning of period 116,038 98,010 3,459,081 2,846,212 | Proceeds from exercise of employee stock options | 60 | 423 | 1,811 | 12,473 | |
| Effect of exchange rate changes on cash and cash equivalents (43) 16 77,325 78,874 Increase in cash and cash equivalents 9,405 11,923 363,127 433,099 Cash and cash equivalents at beginning of period 116,038 98,010 3,459,081 2,846,212 | Purchase of treasury shares | (1,373) | (945) | (41,920) | (28,158) | |
| Increase in cash and cash equivalents 9,405 11,923 363,127 433,099 Cash and cash equivalents at beginning of period 116,038 98,010 3,459,081 2,846,212 | Net cash used in financing activities | (1,313) | (522) | (40,109) | (15,685) | |
| Cash and cash equivalents at beginning of period 116,038 98,010 3,459,081 2,846,212 | Effect of exchange rate changes on cash and cash equivalents | (43) | 16 | 77,325 | 78,874 | |
| | Increase in cash and cash equivalents | 9,405 | 11,923 | 363,127 | 433,099 | |
| Cash and cash equivalents at end of period 125,442 109,933 3,822,208 3,279,311 | Cash and cash equivalents at beginning of period | 116,038 | 98,010 | 3,459,081 | 2,846,212 | |
| | Cash and cash equivalents at end of period | 125,442 | 109,933 | 3,822,208 | 3,279,311 | |