Parade Technologies, Ltd. and Subsidiaries.

The reader is advised that these consolidated financial statements have been prepared originally in NT\$ and conformed with the adoption of IFRSs. In the event of any differences between NT\$ and US\$ version, the NT\$ version shall prevail.

UNAUDITED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME		USD in Thousands			NTD in Thousands			
	Sequential Quarter Three Months ended		hs ended	Sequential Quarter		Three Months ended		
	March 31,	Dec 31,	March 31,	March 31,	March 31,	Dec 31,	March 31,	March 31,
	2015	2014	2015	2014	2015	2014	2015	2014
Revenue	48,155	55,034	48,155	44,531	1,517,857	1,697,242	1,517,857	1,347,943
Cost of goods sold	28,734	32,743	28,734	26,057	905,703	1,009,777	905,703	788,732
Gross profit	19,421	22,291	19,421	18,474	612,154	687,465	612,154	559,211
Research & development expenses	6,127	6,393	6,127	5,477	193,125	197,163	193,125	165,793
Sales & marketing expenses	2,329	2,884	2,329	2,034	73,420	88,923	73,420	61,589
General & administrative expenses	1,933	1,960	1,933	1,550	60,930	60,451	60,930	46,908
Total operating expenses	10,389	11,237	10,389	9,061	327,475	346,537	327,475	274,290
Operating income	9,032	11,054	9,032	9,413	284,679	340,928	284,679	284,921
Non-operating income and expenses	28	146	28	40	889	4,510	889	1,209
Income before income taxes	9,060	11,200	9,060	9,453	285,568	345,438	285,568	286,130
Income tax expense	962	1,194	962	943	30,314	36,833	30,314	28,540
Net income	8,098	10,006	8,098	8,510	255,254	308,605	255,254	257,590
EPS - Basic (In Dollar)	\$0.11	\$0.13	\$0.11	\$0.11	\$3.42	\$4.12	\$3.42	\$3.47
Shares used in computing EPS-Basic (In thousands)	74,707	74,976	74,707	74,177	74,707	74,976	74,707	74,177
EPS - Diluted (In Dollar)	\$0.11	\$0.13	\$0.11	\$0.11	\$3.36	\$4.04	\$3.36	\$3.41
Shares used in computing EPS-Diluted (In thousands)	76,058	76,299	76,058	75,455	76,058	76,299	76,058	75,455

UNAUDITED CONSOLIDATED BALANCE SHEETS	USD in T	NTD in Thousands		
As of March 31, 2015 and 2014	March 31,	March 31,	March 31,	March 31,
	2015	2014	2015	2014
Current assets				
Cash & cash equivalents	155,935	125,442	4,880,758	3,822,208
Available-for-sale financial assets - current	1,086	1,079	33,985	32,884
Accounts receivable, net	33,328	30,287	1,043,155	922,834
Inventories, net	15,856	15,117	496,308	460,625
Other current assets	8,597	3,226	269,081	98,289
Total current assets	214,802	175,151	6,723,287	5,336,840
Non-current assets				
Property, plant and equipment, net	4,657	2,905	145,780	88,517
Intangible assets	183	244	5,735	7,438
Deferred income tax assets	141	111	4,407	3,395
Other non-current assets	1,351	1,913	42,301	58,292
Total non-current assets	6,332	5,173	198,223	157,642
Total Assets	221,134	180,324	6,921,510	5,494,482
Current Liabilities				
Accounts payable	19,926	21,617	623,697	658,658
Other payables	9,384	7,150	293,729	217,869
Current tax liabilities	9,899	6,638	309,839	202,261
Other current liabilities	4,126	3,308	129,126	100,791
Total current liabilities	43,335	38,713	1,356,391	1,179,579
Equity				
Ordinary shares	24,891	24,647	755,192	747,797
Capital reserves	55,538	48,505	1,663,421	1,451,020
Retained earnings	104,983	72,067	3,153,181	2,140,339
Other equity	(5,152)	(2,235)	70,822	17,667
Treasury shares	(2,461)	(1,373)	(77,497)	(41,920)
Total equity	177,799	141,611	5,565,119	4,314,903
Total liabilities and equity	221,134	180,324	6,921,510	5,494,482

For three months ended March 31, 2015 and 2014 March 31, 2015 2014 Cash flows from operating activities 1 2015 2014 2015 2014 Income before income tax for the period 9,060 9,453 288,5568 286,130 Depreciation and amortization 417 348 13,135 10,544 Loss on disposal of equipment 45 - 1,410 - Share-based compensation cot 771 506 24,309 15,329 Incore and expenses having no effect on cash flows 1,218 848 38,350 225,674 Accounts receivable 947 4,038 29,656 123,056 Inventories (2,214) (7,428) (69,209) (226,334) Other concurrent assets 146 146 44,440 Net changes in assets relating to operating activities (3,721) (3,969) (116,477) (120,924) Accounts payable 9,133 5,506 258,4871 161,6171 Other current	UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS	USD in Th	nousands	NTD in Thousands	
Cash flows from operating activities $285,568$ $286,130$ Income before income tax for the period 9,060 9,453 $285,568$ $286,130$ Depreciation and amorization 417 348 $13,135$ $10,544$ Loss on disposal of equipment 45 - $1,410$ - Share-based compensation cost 771 506 $24,309$ $15,329$ Interest income (15) (6) (464) (199) Income and expenses having no effect on cash flows 1.218 848 $38,390$ $25,674$ Accounts receivable 947 4.038 $29,656$ $123,056$ Inventories (2,214) (7,428) (69,290) $(226,334)$ Other current assets 146 146 4,561 4,440 Net changes in assets relating to operating activities $(3,721)$ $(3,969)$ $(116,477)$ $(120,924)$ Accounts payable 9,133 5,306 288,851 161,671 Other current liabilities 11,4750 $(13,700)$ $(54,604)$	For three months ended March 31, 2015 and 2014	March 31,	March 31,	March 31,	March 31,
Income before income tax for the period 9,060 9,453 228,568 286,130 Depreciation and amortization 417 348 13,135 10,544 Loss on disposal of equipment 45 - 1,410 - Share-based compensation cost 771 506 24,309 15,329 Interest income (15) 60 (464) (199) Income and expenses having no effect on cash flows 1,218 848 38,390 25,674 Accounts receivable 947 4,038 29,655 123,056 Inventories (2,214) (7,428) (69,290) (226,334) Other current assets (2,600) (725) (81,404) (22,086) Other nument assets relating to operating activities (3,721) (3,969) (116,477) (120,924) Accounts payable 9,133 5,306 285,851 161,671 Other current liabilities 386 932 12,071 28,407 Net changes in liabilities relating to operating activities 7,774 4,868 <td< td=""><td></td><td>2015</td><td>2014</td><td>2015</td><td>2014</td></td<>		2015	2014	2015	2014
Depreciation and amortization 417 348 13,135 10,544 Loss on disposal of equipment 45 - 1,410 Shar-based compensation cost 771 506 24,309 15,229 Interest income (15) (6) (464) (199) Income and expenses having no effect on cash flows 1,218 848 38,3300 25,674 Accounts receivable 947 4,038 29,656 123,056 Inventories (2,214) (7,428) (69,290) (226,334) Other current assets (2,600) (725) (81,404) (22,086) Other non-current assets (3,621) (3,969) (116,477) (120,924) Accounts payable 9,133 5,306 285,851 161,671 Other payables (1,745) (1,370) (54,604) (41,760) Other payables 11,431 11,200 450,799 339,198 Interest received 13 5 406 159 Income taxes paid (147) <	Cash flows from operating activities				
Los on disposal of equipment 45 - 1,410 - Share-based compensation cost 771 506 24,309 15,329 Interest income (15) (6) (464) (199) Income and expenses having no effect on cash flows 1,218 848 33,300 25,674 Accounts receivable 947 4,038 29,655 123,056 Inventories (2,214) (7,428) (69,290) (22,6334) Other current assets (2,600) (725) (81,404) (22,086) Other non-current assets (3,721) (3,969) (11,6477) (12,0924) Accounts payable 9,133 5,306 285,851 161,671 Other payables (1,745) (1,370) (54,604) (41,760) Other current liabilities 386 932 12,071 28,407 Net changes in liabilities relating to operating activities 7,774 4,868 243,318 144,318 Cash provided by operating activities 14,331 11,200 450,799 339,198 Income taxes paid (14,77) (255 (3,657	Income before income tax for the period	9,060	9,453	285,568	286,130
Share-based compensation cost 771 506 24,309 15,329 Interest income (15) (6) (464) (199) Income and expenses having no effect on cash flows 1,218 848 38,390 25,674 Accounts receivable 947 4,038 29,656 123,056 Inventories (2,214) (7,428) (69,290) (226,334) Other current assets (2,600) (725) (81,404) (22,086) Other on-current assets 146 146 4,561 4,440 Net changes in assets relating to operating activities (3,721) (3,969) (116,477) (120,924) Accounts payable 9,133 5,306 285,851 161,671 Other payables (1,745) (1,370) (4,640) (41,760) Other current liabilities relating to operating activities 386 932 12,071 28,407 Net changes in liabilities relating to operating activities 14,331 11,200 450,799 333,198 Increase in relation of equipment and computer software (1,222) (189) (38,830) (5,714) <t< td=""><td>Depreciation and amortization</td><td>417</td><td>348</td><td>13,135</td><td>10,544</td></t<>	Depreciation and amortization	417	348	13,135	10,544
Interest income (1)	Loss on disposal of equipment	45	-	1,410	-
Income and expenses having no effect on cash flows 1.218 448 35,390 25,671 Accounts receivable 947 4,038 29,655 123,056 Inventories (2,214) (7,428) (69,290) (226,334) Other current assets (2,600) (725) (81,404) (22,086) Other non-current assets 146 146 4,561 4,440 Accounts payable 9,133 5,306 285,851 161,671 Other current labilities 386 932 12,071 28,407 Net changes in labilities relating to operating activities 7,774 4,868 243,318 144,318 Cash provided by operations 14,331 111,200 450,799 339,198 Interest received 13 5 406 159 Income taxes paid (147) (255) (4,649) (7,728) Net cash provided by operating activities 5 00) 163 (4) Interest received 13 5 446,555 331,629	Share-based compensation cost	771	506	24,309	15,329
Accounts receivable 947 4.038 29.656 123.056 Inventories (2,214) (7,428) (69.290) (226.334) Other current assets (2,600) (725) (81.404) (22.086) Other onn-current assets 146 146 4.561 4.440 Net changes in assets relating to operating activities (3,721) (3,699) (116.477) (120.924) Accounts payable 9,133 5.306 285.851 161.671 (120.924) Accounts payable (1,745) (1,370) (54.604) (41.760) Other current liabilities 14,331 111.200 450.0799 339.198 Interest received 13 5 406 159 Income taxes paid (147) (255) (4.649) (7,728) Net cash provided by operating activities 14.197 10.950 446.556 331.629 Cash flows from investing activities 5 (0) 163 (4) Increase in refundable deposits 5 (0) 163 (4) Net cash used in investing activities (1,227) (189)<	Interest income	(15)	(6)	(464)	(199)
Inventories $(2,214)$ $(7,428)$ $(69,290)$ $(226,334)$ Other current assets $(2,600)$ (725) $(81,404)$ $(220,86)$ Other non-current assets 146 146 $4,561$ $4,440$ Net changes in assets relating to operating activities $(3,721)$ $(3,969)$ $(116,477)$ $(120,224)$ Accounts payable $9,133$ $5,306$ $285,851$ $161,671$ Other payables $(1,745)$ (1.370) $(54,604)$ $(41,760)$ Other payables $(1,745)$ (1.370) $(54,604)$ $(41,760)$ Other payables $(1,745)$ (1.370) $(54,604)$ $(41,760)$ Other payable $9,133$ $12,001$ $28,407$ Net changes in liabitities relating to operating activities $7,774$ $4,868$ $243,318$ $148,318$ Cash provided by operating activities $14,331$ $112,00$ $450,799$ $339,198$ Incore taxes paid (147) (255) $(46,649)$ $(7,728)$ Net cash used in investing activities $14,197$ $10,950$ $446,556$ $331,629$	Income and expenses having no effect on cash flows	1,218	848	38,390	25,674
Other current assets $(2,600)$ (725) $(81,404)$ $(22,086)$ Other non-current assets 146 146 4,561 4,440 Net changes in assets relating to operating activities $(3,721)$ $(3,969)$ $(116,477)$ $(120,924)$ Accounts payable $9,133$ $5,306$ 285,851 161,671 Other ayables $(1,745)$ $(1,745)$ $(13,70)$ $(54,604)$ $(41,760)$ Other current liabilities 386 932 $12,071$ $28,407$ Net changes in liabilities relating to operating activities $7,774$ $4,868$ $245,318$ $144,331$ $112,00$ $450,799$ $339,198$ Interest received 13 5 406 159 Income taxes paid (147) (255) $(4,649)$ $(7,728)$ Acquisition of equipment and computer software $(1,232)$ (189) $(38,830)$ $(5,714)$ Increase in refundable deposits 5 (0) 163 (4) Net cash used in investing activities $(1,227)$ (189) <td>Accounts receivable</td> <td>947</td> <td>4,038</td> <td>29,656</td> <td>123,056</td>	Accounts receivable	947	4,038	29,656	123,056
Other non-current assets 146 146 44.51 4.440 Net changes in assets relating to operating activities $(3,721)$ $(3,969)$ $(116,477)$ $(120,924)$ Accounts payable $9,133$ $5,306$ $285,851$ $161,671$ Other payables $(1,745)$ $(1,745)$ $(1,745)$ $(1,760)$ Other querent liabilities relating to operating activities $7,774$ $4,868$ $243,318$ $148,318$ Cash provided by operating activities $7,774$ $4,868$ $243,318$ $148,318$ Cash provided by operating activities $14,331$ $11,200$ $450,799$ $339,198$ Increase received 13 5 406 159 Income taxes paid (147) (255) $(4,649)$ $(7,728)$ Net cash provided by operating activities $14,227$ (189) $(38,830)$ $(5,714)$ Increase in refundable deposits 5 (0) 163 (4) $(1,227)$ (189) $(38,667)$ $(5,718)$ Cash flows from financing activities	Inventories	(2,214)	(7,428)	(69,290)	(226,334)
Net changes in assets relating to operating activities $(3,721)$ $(3,969)$ $(116,477)$ $(120,924)$ Accounts payable 9,133 5,306 285,851 161,671 Other payables $(1,745)$ $(1,370)$ $(54,604)$ $(41,760)$ Other current liabilities relating to operating activities 386 932 12,071 28,407 Net changes in liabilities relating to operating activities $7,774$ 4,868 243,318 148,318 Cash provided by operations 14,331 11,200 450,799 339,198 Interest received 13 5 406 159 Income taxes paid (147) (255) $(4,649)$ $(7,728)$ Net cash provided by operating activities 14,197 10,950 446,556 331,629 Cash flows from investing activities $(1,222)$ (189) $(38,830)$ $(5,714)$ Increase in refundable deposits 5 (0) 163 (4) Net cash used in investing activities $(1,227)$ (189) $(38,667)$ $(5,714)$ <	Other current assets	(2,600)	(725)	(81,404)	(22,086)
Accounts payable 9,133 5,306 285,851 161,671 Other payables (1,745) (1,370) (54,604) (41,760) Other current liabilities 386 932 12,071 28,407 Net changes in liabilities relating to operating activities 7,774 4,868 243,318 148,318 Cash provided by operations 11,331 111,200 450,799 339,198 Interest received 13 5 406 159 Income taxes paid (147) (255) (4,649) (7,728) Net cash provided by operating activities 14,197 10,950 446,556 331,629 Cash flows from investing activities (1,222) (189) (38,830) (5,714) Increase in refundable deposits 5 (0) 163 (4) Net cash used in investing activities (1,227) (189) (38,667) (5,718) Cash flows from financing activities (1,227) (189) (38,667) (5,718) Cash flows from financing activities (2,461) (1,373)	Other non-current assets	146	146	4,561	4,440
$\begin{array}{c cccc} & (1,745) & (1,370) & (54,604) & (41,760) \\ \hline Other current liabilities \\ Other current liabilities \\ Other current liabilities \\ Net changes in liabilities relating to operating activities \\ \hline 7,774 & 4,868 & 243,318 & 148,318 \\ \hline 7,774 & 4,868 & 243,318 & 148,318 \\ \hline Cash provided by operating activities \\ \hline 14,331 & 11,200 & 450,799 & 339,198 \\ \hline Increase paid & (147) & (255) & (4.649) & (7.728) \\ \hline Net cash provided by operating activities \\ \hline 14,197 & 10,950 & 446,556 & 331,629 \\ \hline Cash flows from investing activities \\ \hline 14,197 & 10,950 & 446,556 & 331,629 \\ \hline Cash flows from investing activities \\ \hline Cash flows from investing activities \\ \hline S & (0) & 163 & (4) \\ \hline Net cash used in investing activities \\ \hline Cash flows from financing activities \\ \hline Cash flows from financing activities \\ \hline Cash flows from financing activities \\ \hline Proceeds from exercise of employee stock options \\ \hline Proceeds from exercise of employee stock options \\ \hline Cash matching activities \\ \hline Cash flows from financing activities \\ \hline Proceeds from functing activities \\ \hline Proceeds from financing activities \\ \hline Cash used in financing activities \\ \hline Cash matching activities \\ \hline $	Net changes in assets relating to operating activities	(3,721)	(3,969)	(116,477)	(120,924)
	Accounts payable	9,133	5,306	285,851	161,671
Net changes in liabilities relating to operating activities 7,774 4,868 243,318 148,318 Cash provided by operations 14,331 11,200 450,799 339,198 Interest received 13 5 406 159 Income taxes paid (147) (255) (4,649) (7,728) Net cash provided by operating activities 14,197 10,950 446,556 331,629 Cash flows from investing activities Acquisition of equipment and computer software (1,232) (189) (38,830) (5,714) Increase in refundable deposits 5 (0) 163 (4) Net cash used in investing activities (1,227) (189) (38,667) (5,718) Cash flows from financing activities 5 (0) 163 (4) Purchase of treasury shares (2,461) (1,373) (77,477) (41,920) Net cash used in financing activities 7 (43) (52,140) 77,325 Effect of exchange rate changes on cash and cash equivalents 7 (43) (52,140) 77,325 </td <td>Other payables</td> <td>(1,745)</td> <td>(1,370)</td> <td>(54,604)</td> <td>(41,760)</td>	Other payables	(1,745)	(1,370)	(54,604)	(41,760)
Cash provided by operations 14,331 11,200 450,799 339,198 Interest received 13 5 406 159 Income taxes paid (147) (255) (4,649) (7,728) Net cash provided by operating activities 14,197 10,950 446,556 331,629 Cash flows from investing activities 14,197 10,950 446,556 331,629 Cash grow induced by operating activities 11,227 (189) (38,830) (5,714) Increase in refundable deposits 5 (0) 163 (4) Net cash used in investing activities (1,227) (189) (38,667) (5,718) Cash flows from financing activities 0 163 (4) (4) (4) Purchase of treasury shares (2,461) (1,373) (77,497) (4),200) Net cash used in financing activities 7 (43) (52,140) 77,325 Effect of exchange rate changes on cash and cash equivalents 10,582 9,405 280,324 363,127 Cash and cash equivalents at	Other current liabilities	386	932	12,071	28,407
Interest received 13 5 406 159 Income taxes paid (147) (255) (4,649) (7,728) Net cash provided by operating activities 14,197 10,950 446,556 331,629 Cash flows from investing activities (1,232) (189) (38,830) (5,714) Increase in refundable deposits 5 (0) 163 (4) Net cash used in investing activities (1,227) (189) (38,667) (5,718) Cash flows from financing activities (1,227) (189) (38,667) (5,718) Cash flows from financing activities (1,227) (189) (38,667) (5,718) Cash flows from financing activities (1,227) (189) (38,667) (5,718) Cash flows from financing activities (1,227) (189) (1,313) (7,497) (4,1920) Net cash used in financing activities (2,461) (1,373) (7,497) (41,920) Effect of exchange rate changes on cash and cash equivalents 7 (43) (52,140) 77,325	Net changes in liabilities relating to operating activities	7,774	4,868	243,318	148,318
Income taxes paid (147) (125) (4,649) (7,728) Net cash provided by operating activities 14,197 10,950 446,556 331,629 Cash flows from investing activities (1,232) (189) (38,830) (5,714) Acquisition of equipment and computer software (1,227) (189) (38,830) (5,714) Increase in refundable deposits 5 (0) 163 (4) Net cash used in investing activities (1,227) (189) (38,667) (5,718) Cash flows from financing activities (1,227) (189) (38,667) (5,718) Proceeds from exercise of employee stock options 66 60 2,078 1,811 Purchase of treasury shares (2,461) (1,373) (77,497) (41,920) Net cash used in financing activities 7 74(33) (52,149) (40,109) Effect of exchange rate changes on cash and cash equivalents 7 4(33) (52,149) 77,325 Increase in cash and cash equivalents at beginning of period 145,353 116,038 4,600,434 <t< td=""><td>Cash provided by operations</td><td>14,331</td><td>11,200</td><td>450,799</td><td>339,198</td></t<>	Cash provided by operations	14,331	11,200	450,799	339,198
Net cash provided by operating activities 14,197 10,950 446,556 331,629 Cash flows from investing activities	Interest received	13	5	406	159
Cash flows from investing activities (1,232) (189) (38,830) (5,714) Increase in refundable deposits 5 (0) 163 (4) Net cash used in investing activities (1,227) (189) (38,867) (5,718) Cash flows from financing activities (1,227) (189) (38,667) (5,718) Proceeds from exercise of employee stock options 66 60 2,078 1,811 Purchase of treasury shares (2,461) (1,373) (77,497) (41,920) Net cash used in financing activities (2,395) (1,313) (75,419) (40,100) Effect of exchange rate changes on cash and cash equivalents 7 (43) (52,146) 77,325 Increase in cash and cash equivalents 10,582 9,405 280,324 363,127 Cash and cash equivalents at beginning of period 145,353 116,038 4,600,434 3,459,081	Income taxes paid	(147)	(255)	(4,649)	(7,728)
Acquisition of equipment and computer software (1,232) (189) (38,830) (5,714) Increase in refundable deposits 5 (0) 163 (4) Net cash used in investing activities (1,227) (189) (38,667) (5,718) Cash flows from financing activities (1,227) (189) (38,667) (5,718) Proceeds from exercise of employee stock options 66 60 2,078 1,811 Purchase of treasury shares (2,461) (1,373) (77,477) (41,920) Net cash used in financing activities (2,395) (1,313) (75,419) (40,100) Effect of exchange rate changes on cash and cash equivalents 7 (43) (52,146) 77,325 Increase in cash and cash equivalents 10,582 9,405 280,324 363,127 Cash and cash equivalents at beginning of period 145,353 116,038 4,600,434 3,459,081	Net cash provided by operating activities	14,197	10,950	446,556	331,629
Increase in refundable deposits 5 (0) 163 (4) Net cash used in investing activities (1,227) (189) (38,667) (5,718) Cash flows from financing activities (1,227) (189) (38,667) (5,718) Proceeds from exercise of employee stock options 66 60 2,078 1,811 Purchase of treasury shares (2,461) (1,373) (77,497) (41,920) Net cash used in financing activities (2,395) (1,313) (75,419) (40,109) Effect of exchange rate changes on cash and cash equivalents 7 (43) (52,146) 77,325 Increase in cash and cash equivalents 10,582 9,405 280,324 363,127 Cash and cash equivalents at beginning of period 145,353 116,038 4,600,434 3,459,081	Cash flows from investing activities				
Net cash used in investing activities (1,227) (189) (38,667) (5,718) Cash flows from financing activities Proceeds from exercise of employee stock options 66 60 2,078 1,811 Purchase of treasury shares (2,461) (1,373) (77,497) (41,920) Net cash used in financing activities (2,395) (1,313) (75,419) (40,109) Effect of exchange rate changes on cash and cash equivalents 7 (43) (52,144) 77,325 Increase in cash and cash equivalents 10,582 9,405 280,324 363,127 Cash and cash equivalents at beginning of period 145,353 116,038 4,600,434 3,459,081	Acquisition of equipment and computer software	(1,232)	(189)	(38,830)	(5,714)
Cash flows from financing activities Proceeds from exercise of employee stock options 66 60 2,078 1,811 Purchase of treasury shares (2,461) (1,373) (77,497) (41,920) Net cash used in financing activities (2,395) (11,313) (75,419) (40,109) Effect of exchange rate changes on cash and cash equivalents 7 (43) (52,146) 77,325 Increase in cash and cash equivalents 10,582 9,405 280,324 363,127 Cash and cash equivalents at beginning of period 145,353 116,038 4,600,434 3,459,081	Increase in refundable deposits	5	(0)	163	(4)
Proceeds from exercise of employee stock options 66 60 2.078 1.811 Purchase of treasury shares (2,461) (1.373) (77,497) (41,920) Net cash used in financing activities (2,2461) (1,313) (75,419) (40,109) Effect of exchange rate changes on cash and cash equivalents 7 (43) (52,146) 77,325 Increase in cash and cash equivalents 10,582 9,405 280,324 363,127 Cash and cash equivalents at beginning of period 145,353 116,038 4,600,434 3,459,081	Net cash used in investing activities	(1,227)	(189)	(38,667)	(5,718)
Purchase of treasury shares (2,461) (1,373) (77,497) (41,920) Net cash used in financing activities (2,395) (1,313) (75,419) (40,109) Effect of exchange rate changes on cash and cash equivalents 7 (43) (52,146) 77,325 Increase in cash and cash equivalents 10,582 9,405 280,324 363,127 Cash and cash equivalents at beginning of period 145,353 116,038 4,600,434 3,459,081	Cash flows from financing activities				
Net cash used in financing activities (2,395) (1,313) (75,419) (40,109) Effect of exchange rate changes on cash and cash equivalents 7 (43) (52,146) 77,325 Increase in cash and cash equivalents 10,582 9,405 280,324 363,127 Cash and cash equivalents at beginning of period 145,353 116,038 4,600,434 3,459,081	Proceeds from exercise of employee stock options	66	60	2,078	1,811
Effect of exchange rate changes on cash and cash equivalents 7 (43) (52,146) 77,325 Increase in cash and cash equivalents 10,582 9,405 280,324 363,127 Cash and cash equivalents at beginning of period 145,353 116,038 4,600,434 3,459,081	Purchase of treasury shares	(2,461)	(1,373)	(77,497)	(41,920)
Increase in cash and cash equivalents 10,582 9,405 280,324 363,127 Cash and cash equivalents at beginning of period 145,353 116,038 4,600,434 3,459,081	Net cash used in financing activities	(2,395)	(1,313)	(75,419)	(40,109)
Cash and cash equivalents at beginning of period 145,353 116,038 4,600,434 3,459,081	Effect of exchange rate changes on cash and cash equivalents	7	(43)	(52,146)	77,325
	Increase in cash and cash equivalents	10,582	9,405	280,324	363,127
Cash and cash equivalents at end of period 155,935 125,442 4,880,758 3,822,208	Cash and cash equivalents at beginning of period	145,353	116,038	4,600,434	3,459,081
	Cash and cash equivalents at end of period	155,935	125,442	4,880,758	3,822,208