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Parade Conflict Free Statement

Parade following up customer's request to take the allegation that metals minerals mined in the Democratic Republic of the Congo (DRC) may be making their way into the electronics supplier chain; and profits from this illegal mining may be fueling human rights atrocities in the Eastern Region of the DRC.

Parade expects the suppliers to comply with the Electronic Industry Code of Conduct (EICC) and to only source materials from environmentally and socially responsible suppliers. However, due to the complexities of the metal supply chain, we currently rely on our subcontractors and Conflict-Free Smelters (CFS) to verify the origin for 'Conflict minerals' used in the provided materials. Here, 'Conflict minerals' includes Tantalum, Tin, Gold and Tungsten. Smelter information from Supplier's supply chain must be disclosed (using the EICC-GeSI Conflict Minerals Reporting Template (the Template)) for any of above metals used in, or used in the production of, parts, materials, components and products. Parade would like to express the expectation to suppliers that there are sufficient Conflict-Free Smelters (CFS) available, any of them used in, or used in the production of, parts, materials, components and products must be sourced from a CFS.

EICC-GeSI Conflict Minerals Reporting Template can be free downloaded from:

<http://www.conflictreesmelter.org/ConflictMineralsReportingTemplateDashboard.htm>

Company Name: Parade Technologies, Ltd.

Date: Jan 11, 2013

For and on behalf of
Parade Technologies, Ltd.
(a company incorporated in the Cayman Islands with limited liability)

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Authorized Signatory